



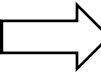
abicom

ASSOCIAÇÃO BRASILEIRA DOS
IMPORTADORES DE COMBUSTÍVEIS

Abicom Report Import Parity Prices (IPP) Consolidated 2023

HIGHLIGHTS – 2023

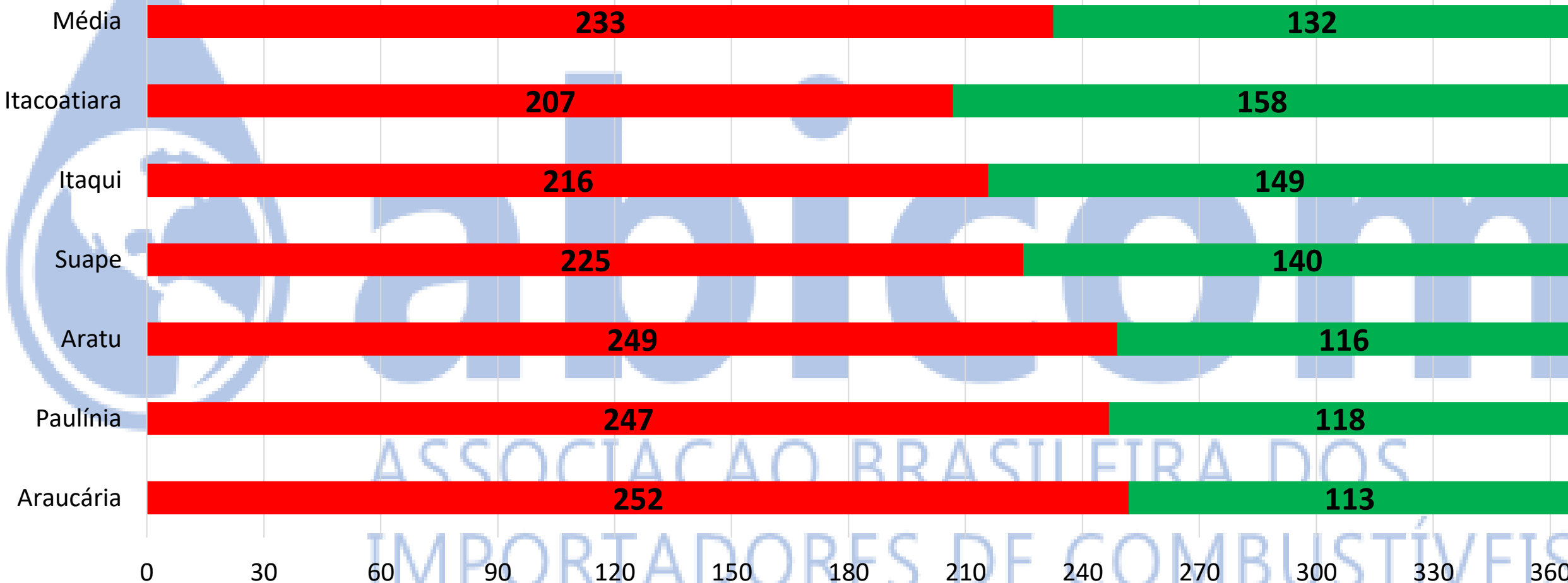
- In average, at the analyzed ports/hubs, **operated 233 days of 2023 below par with negative lags, reaching – R\$1.12/L below of Import Parity Prices (IPP).**
- In average, at the analyzed ports/hubs, **operated 246 days of 2023 below par with negative lags, reaching – R\$0.79/L below of Import Parity Prices (IPP).**
- The price of Brent, heating oil (diesel oil) and RBOB (gasoline) **showed great volatility, showing strong reductions until the middle of the month.**
- The exchange rate (FX) continues to pressure internal prices, **at levels above R\$4.70/US\$ during the year.**
- Sea Freight, Gulf of Mexico to Southeast Brazil, **showed great volatility during 2023, having a minimum value of 25 US\$/m³ and a maximum of 79 US\$/m³.**
- The Renewable Volume Obligation (RVO) **opened the year above 0.20 US\$/gal experiencing a reduction throughout 2023, mainly from September onwards, closing the year at a low of 0.1043 US\$/gal.**



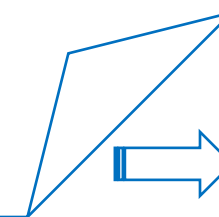
DAYS WITH ARB OPEN OR CLOSED – DIESEL OIL – 2023

■ Abaixo da Paridade

■ Acima da Paridade



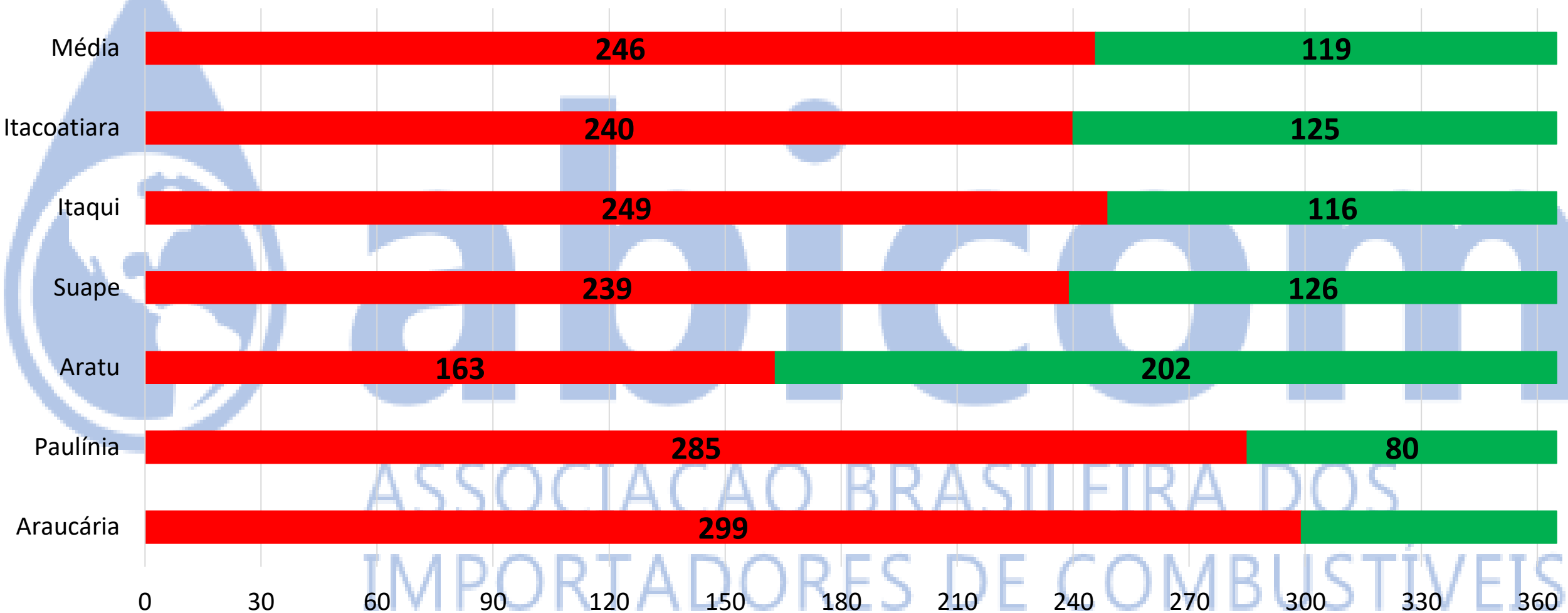
➤ Above Import Parity Prices (IPP) also considers AT PAR days.



DAYS WITH ARB OPEN OR CLOSED – GASOLINE – 2023

■ Abaixo da Paridade

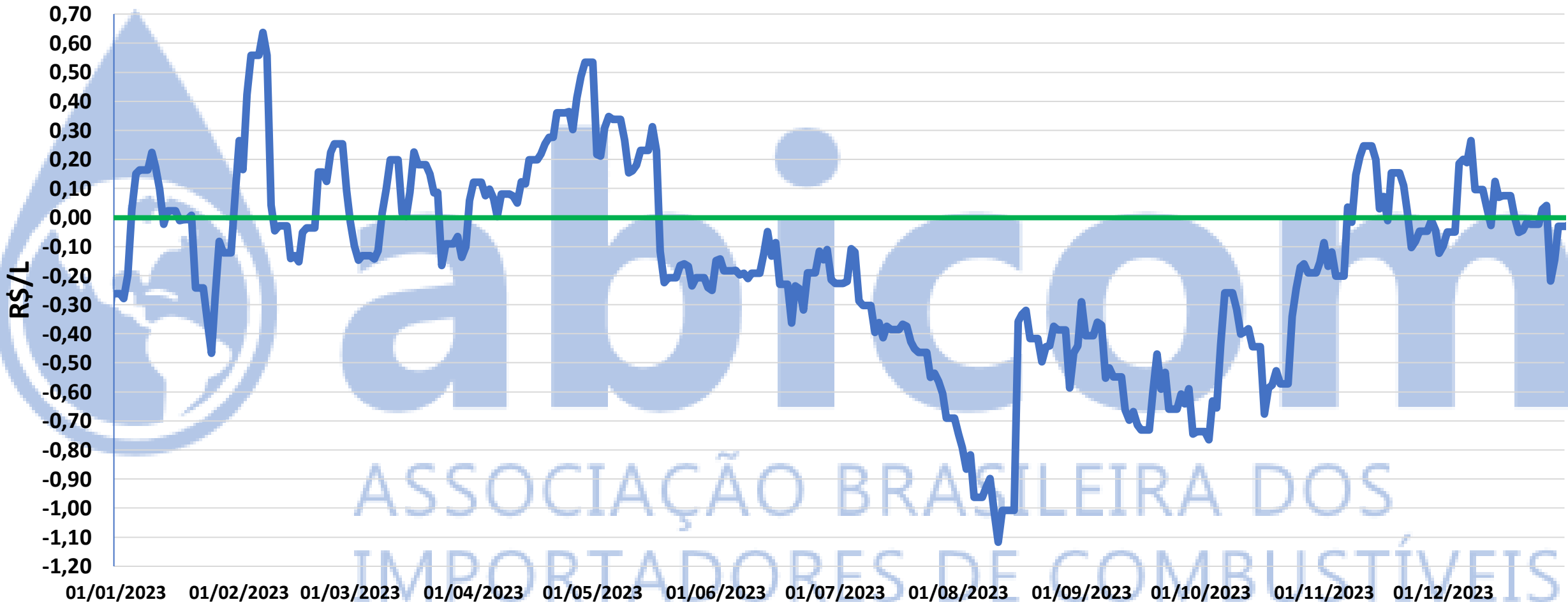
■ Acima da Paridade



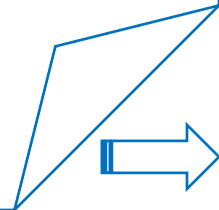
➤ Above Import Parity Prices (IPP) also considers AT PAR days.



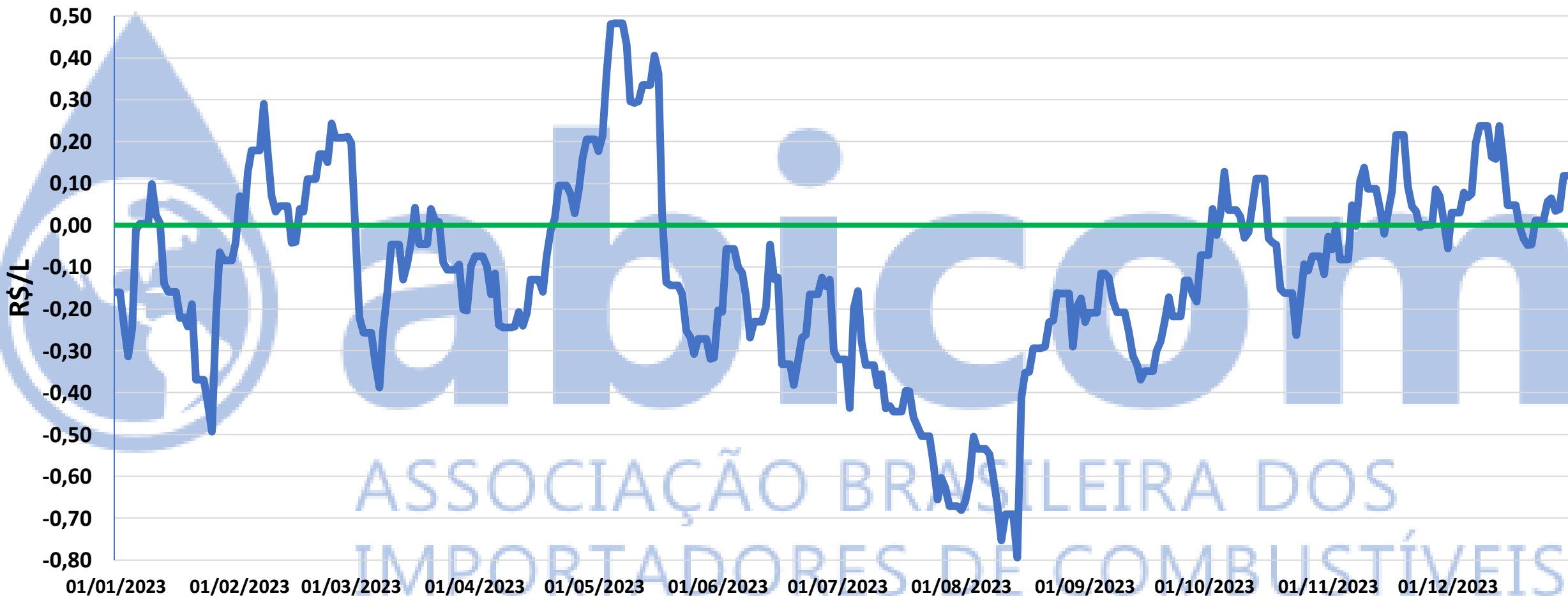
NATIONAL AVERAGE DISAGREEMENT IN DIESEL OIL A: LOCAL AVG PRICES vs IMPORT PARITY PRICES (IPP)



- Maximum Lag of -R\$ 1.22/L on August 11.
- Minimum Lag of R\$ 0.63/L on February 07.

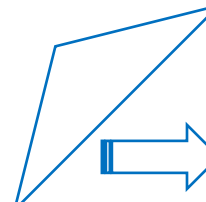


NATIONAL AVERAGE DISAGREEMENT IN GASOLINE A: LOCAL AVG PRICES vs IMPORT PARITY PRICES (IPP)

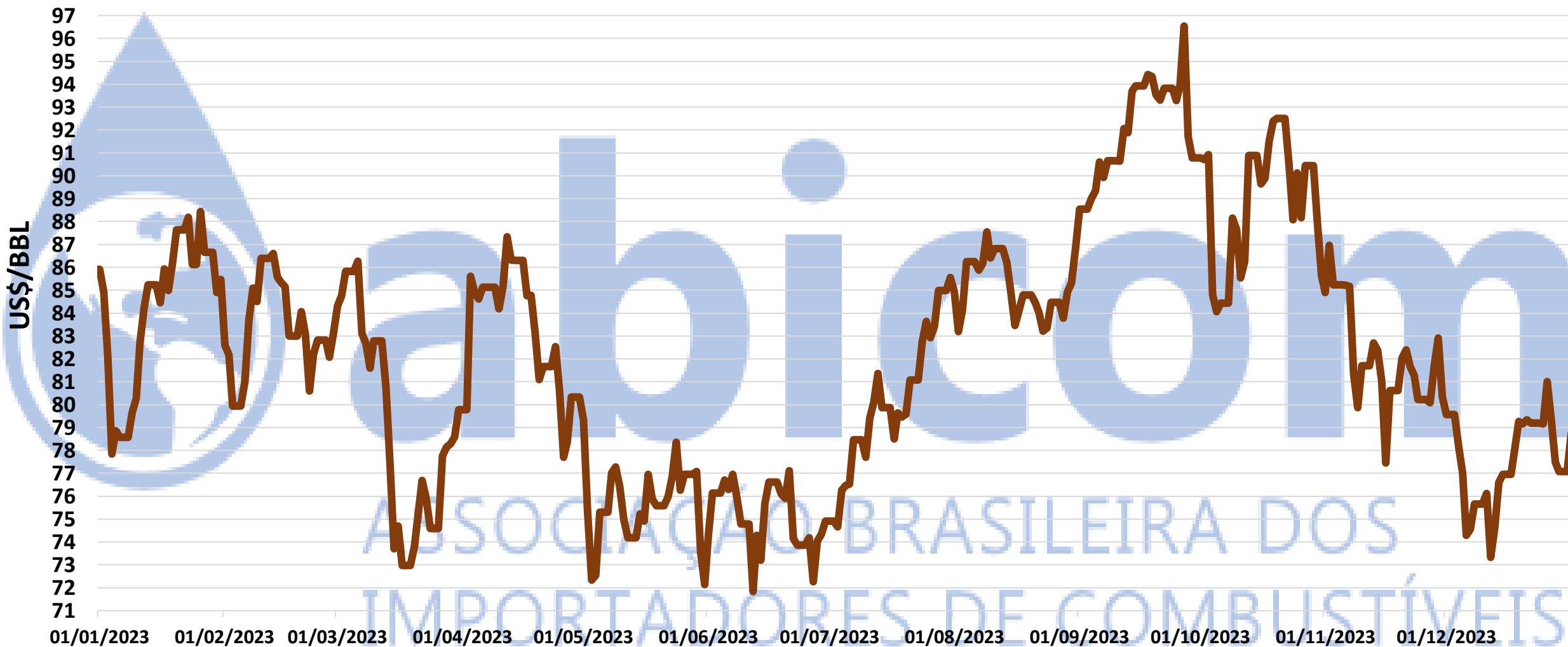


➤ Maximum Lag of -R\$ 0.79/L on August 15.

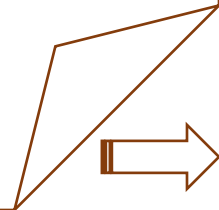
➤ Minimum Lag of R\$ 0.48/L on May 08.



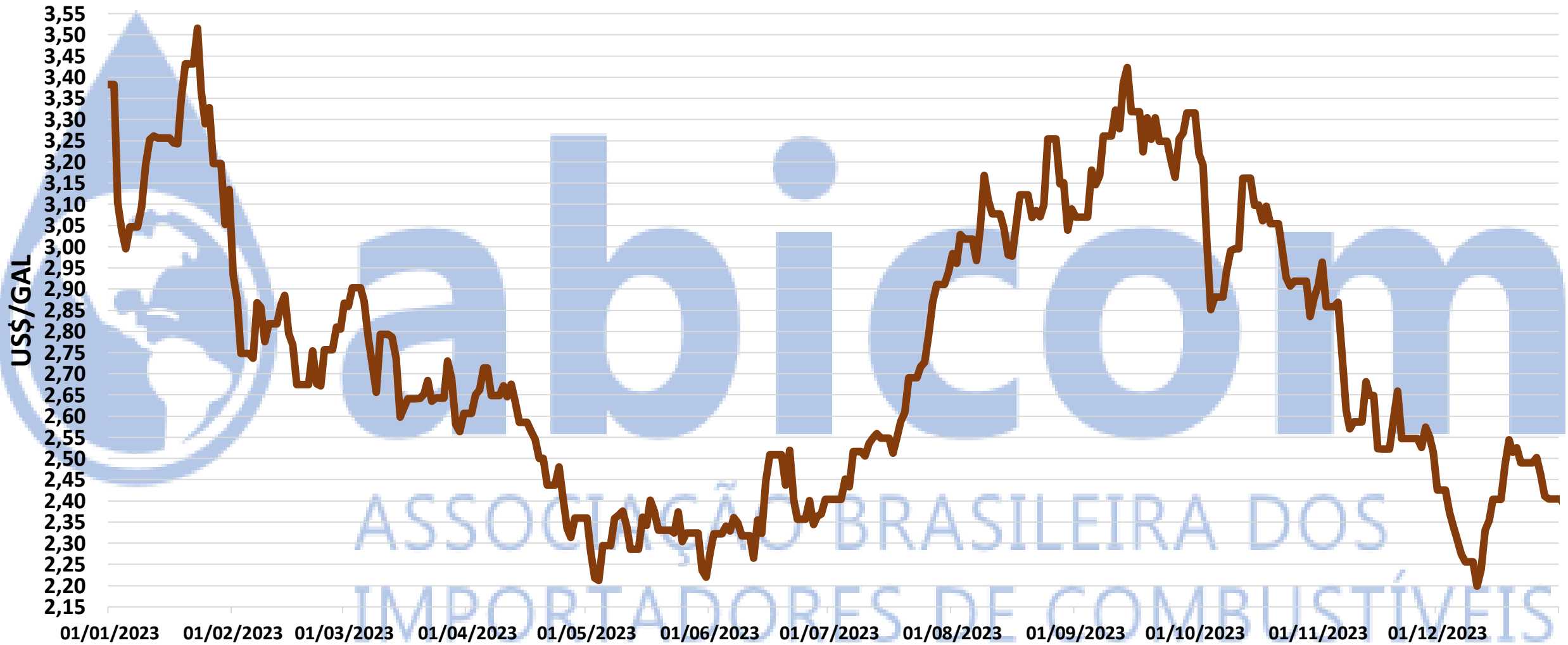
BRENT PRICES



- **Maximum Price of ≈ 97 US\$/bbl on September 27.**
- **Minimum Price of ≈ 71 US\$/bbl on May 31.**



DIESEL (HO) PRICES



➤ **Maximum Price of ≈ 3.52 US\$/gal on January 23.**

➤ **Minimum Price of ≈ 2.19 US\$/gal on December 11.**

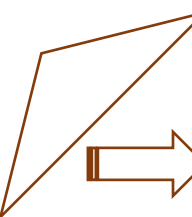


GASOLINE (RBOB) PRICES

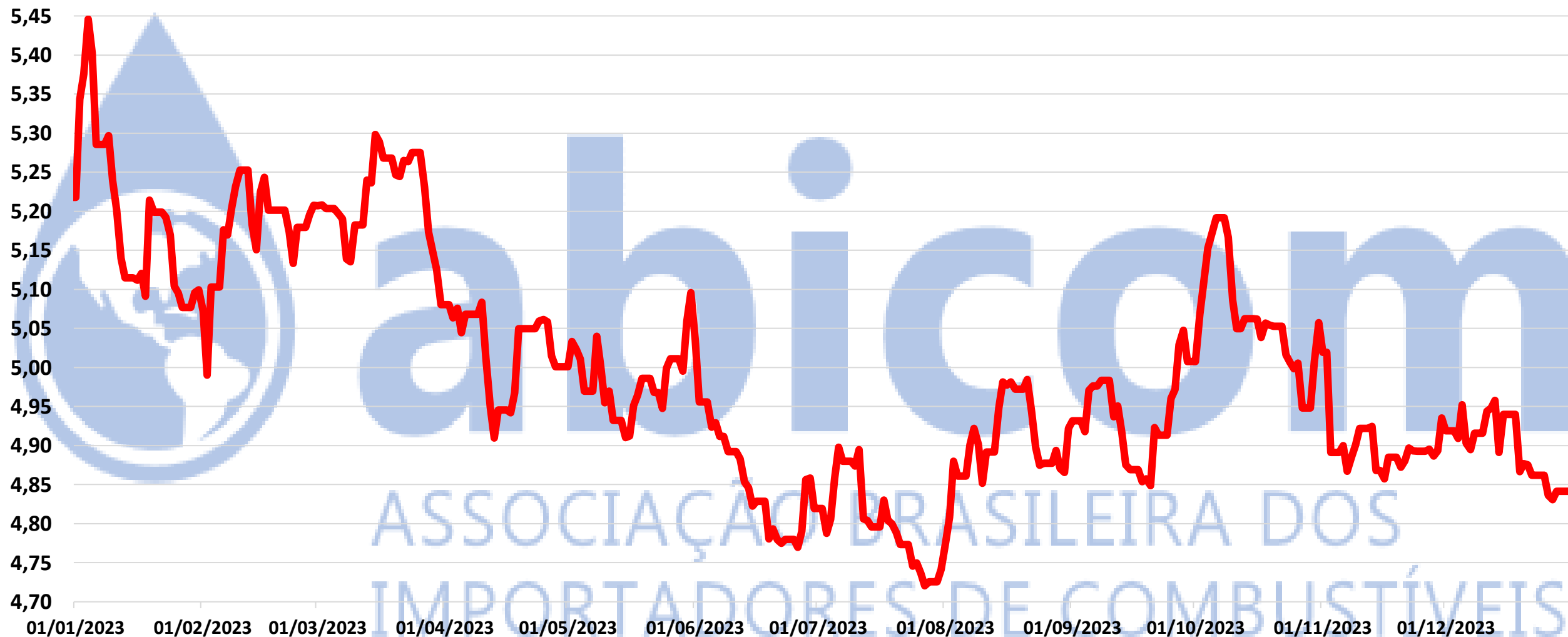


➤ **Maximum Price of \approx 2.80 US\$/gal on August 12 and 13.**

➤ **Minimum Price of \approx 1,73 US\$/gal on December 12.**

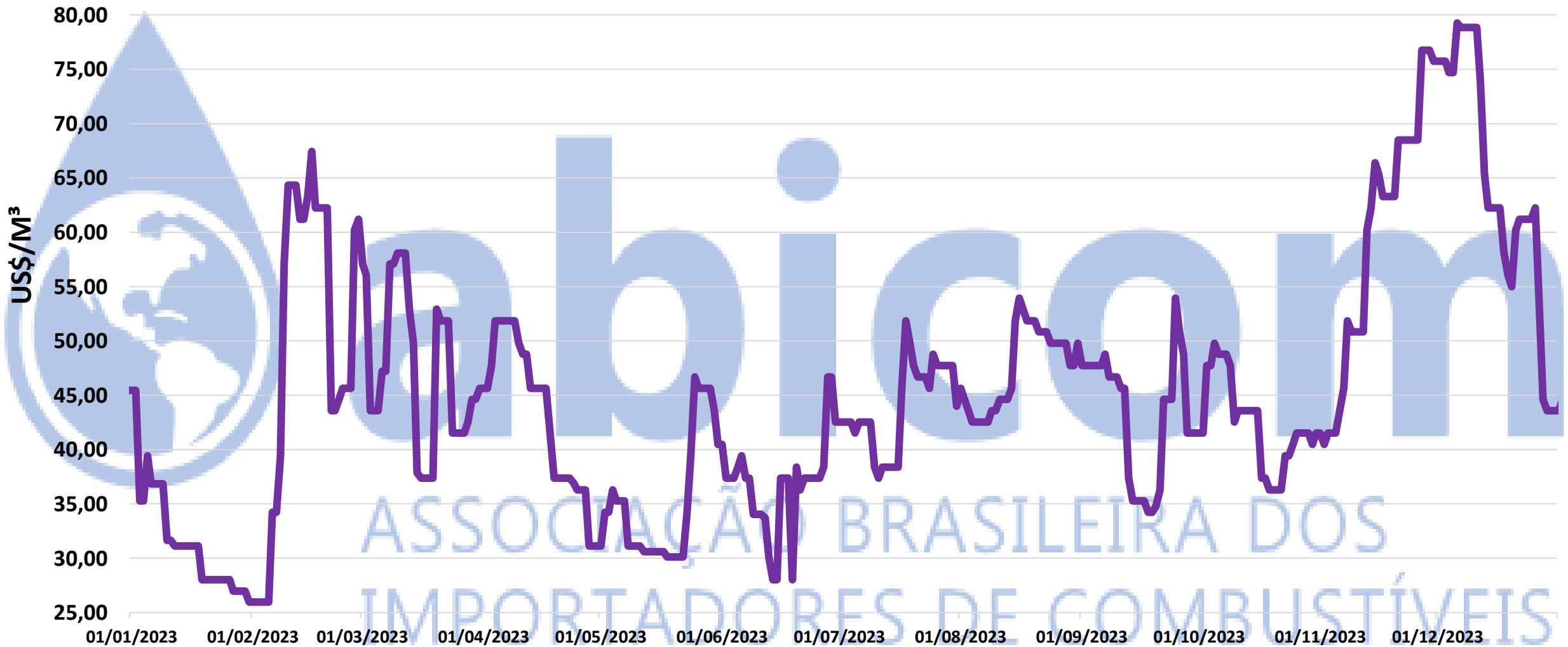


FX – EXCHANGE RATE (REAL BR / DOLAR USA)



- **Maximum Rate of ≈ 5.45 R\$/US\$ on January 02.**
- **Minimum Rate of ≈ 4.71 R\$/US\$ on July 27 to 30.**

SEA FREIGHT – Gulf (USA) x Southeast (Brazil)

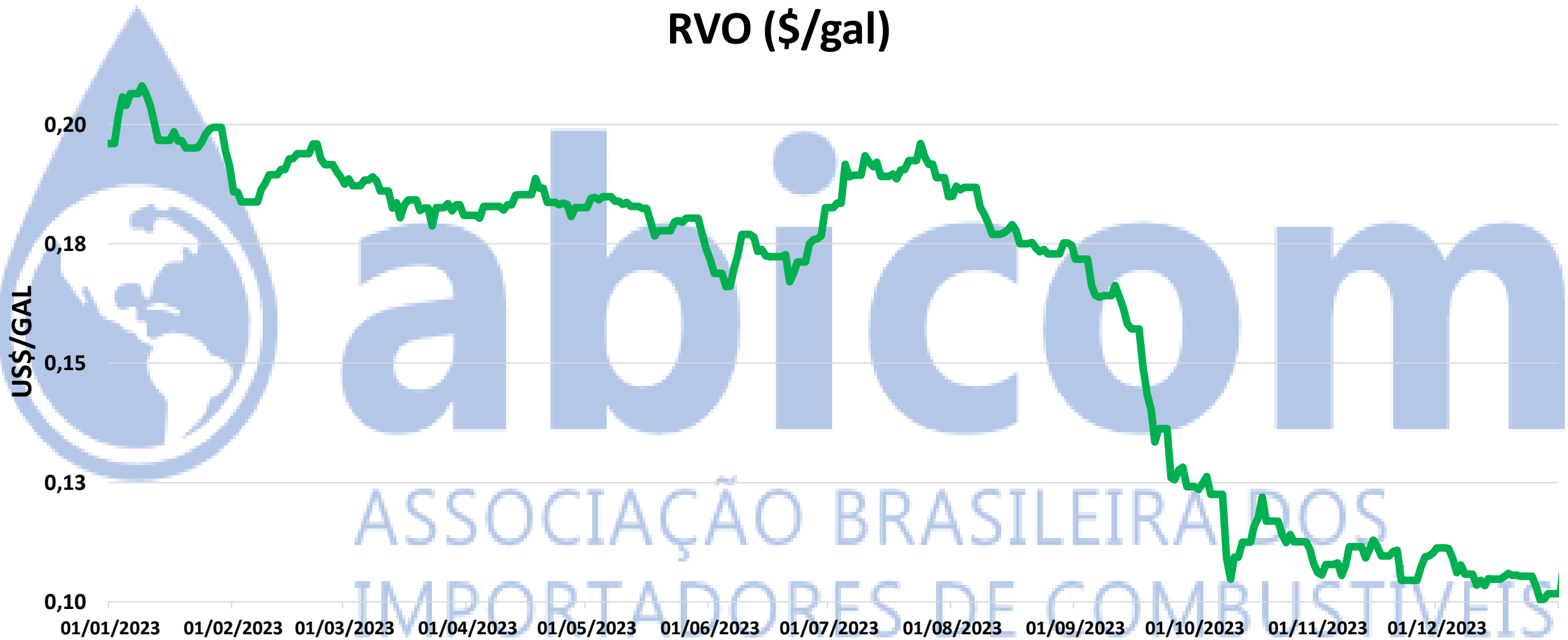


- Maximum Price of ≈ 79 US\$/M³ on December 09 to 11.
- Minimum Price of ≈ 26 US\$/M³ on February 01 to 05.

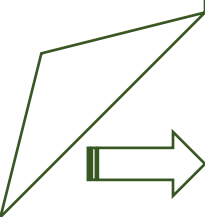


RENEWABLE VOLUME OBLIGATIONS (RVO)

RVO (\$/gal)



- **Maximum Discount of ≈ 0.2104 US\$/GAL on January 10.**
- **Minimum Discount of ≈ 0.1043 US\$/GAL on December 27.**



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SHARE!!!**



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AND SAVE!