



# abicom

ASSOCIAÇÃO BRASILEIRA DOS  
IMPORTADORES DE COMBUSTÍVEIS

## Abicom Report Import Parity Prices (IPP) December 2023

# HIGHLIGHTS – DECEMBER

- In average, at the analyzed ports/hubs, **operated above parity most days of the month with negative lags, reaching –R\$0.22/L** below of Import Parity Prices (IPP).
- In average, at the analyzed ports/hubs, **operated above parity most days of the month with negative lags, reaching –R\$0.05/L** below of Import Parity Prices (IPP).
- The price of Brent, heating oil (diesel oil) and RBOB (gasoline) **showed great volatility, showing strong reductions until the middle of the month.**
- The exchange rate (FX) continues to pressure internal prices, **at levels above R\$4.83/US\$ during the month, reaching a peak of R\$ 4.95/US\$ and closing the month at R\$ 4.84/US\$.**
- Sea Freight, Gulf of Mexico to Southeast Brazil, **opened the month at 75 US\$/m<sup>3</sup>, experiencing reductions throughout the entire month to 75 US\$/m<sup>3</sup>, the same level as at the end of the month.**
- The Renewable Volume Obligation (RVO) **experienced variations during the month between 0.1153 US\$/gal and 0.1043 US\$/gal.**



# DAYS WITH ARB OPEN OR CLOSED – DIESEL OIL – DECEMBER

■ Below the IPP

■ Above the IPP



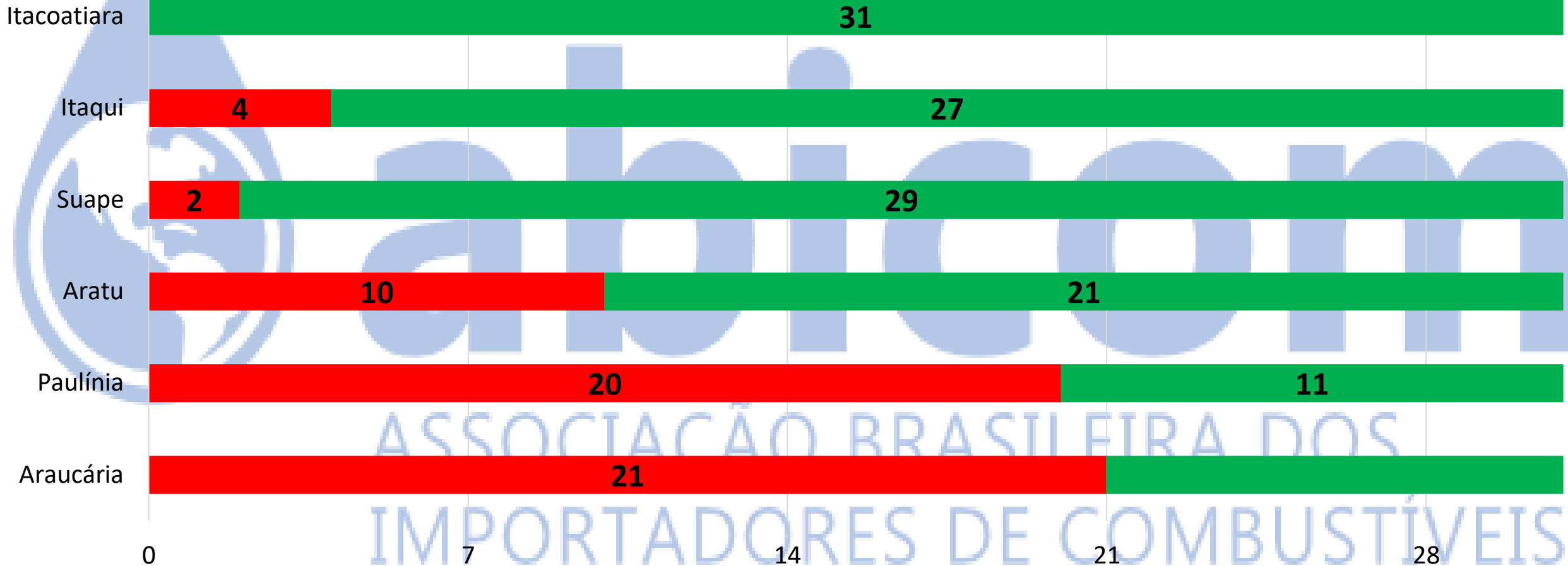
➤ Above Import Parity Prices (IPP) also considers AT PAR days.



# DAYS WITH ARB OPEN OR CLOSED – GASOLINE – DECEMBER

■ Below the IPP

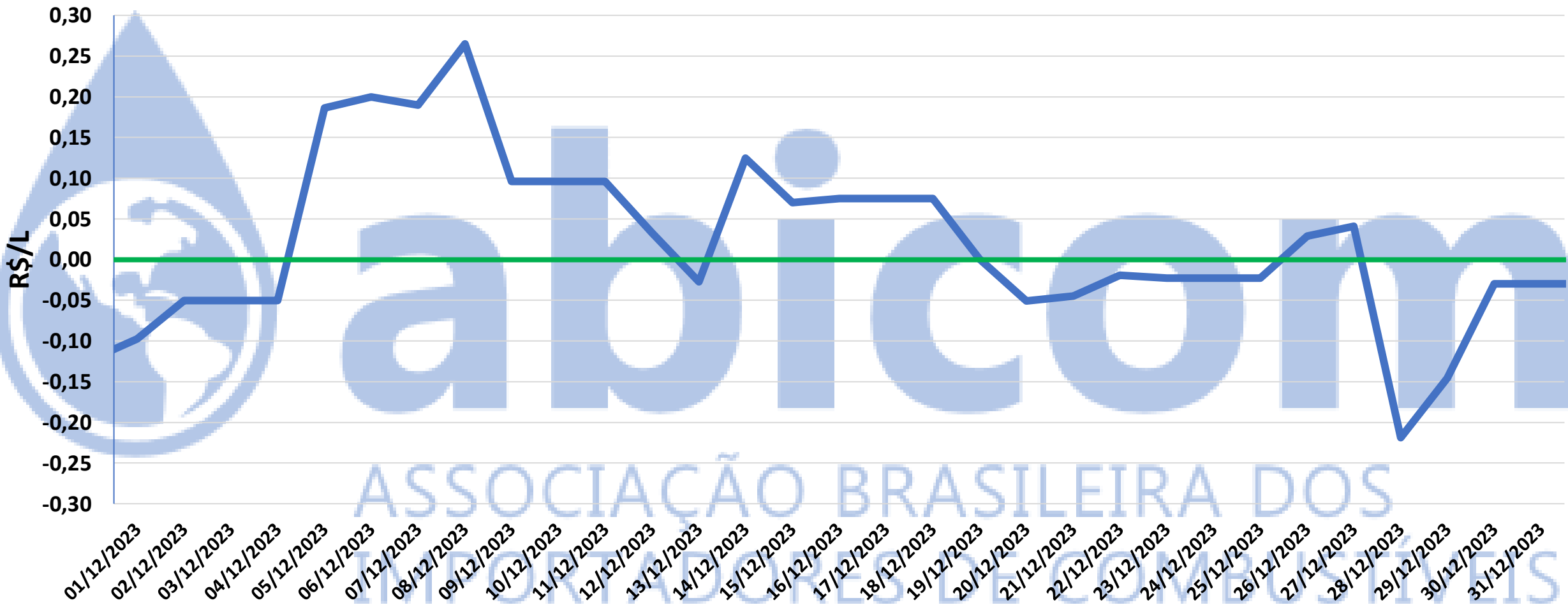
■ Above the IPP



➤ Above Import Parity Prices (IPP) also considers AT PAR days.



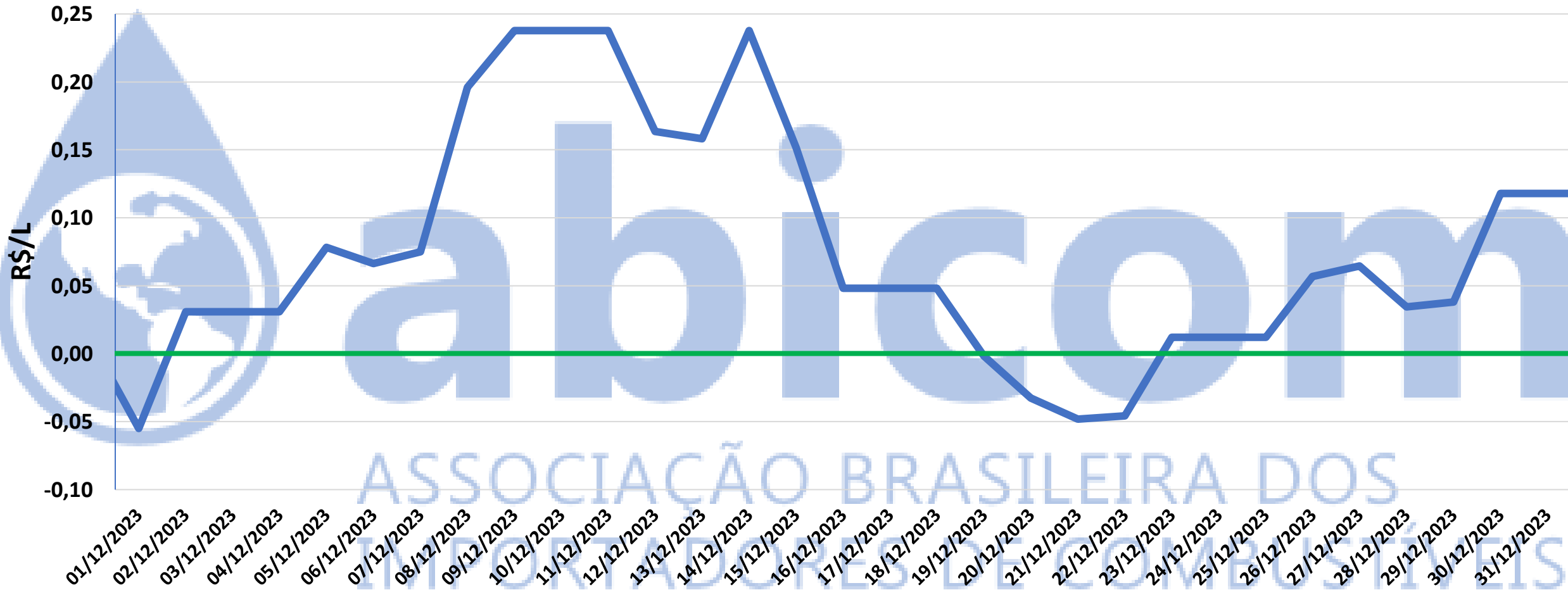
# NATIONAL AVERAGE DISAGREEMENT IN DIESEL OIL A: LOCAL AVG PRICES vs IMPORT PARITY PRICES (IPP)



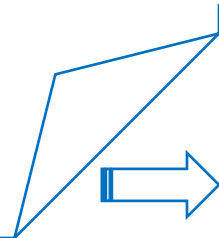
- Maximum Lag of -R\$ 0.22/L on December 28.
- Minimum Lag of R\$ 0.26/L on December 08.



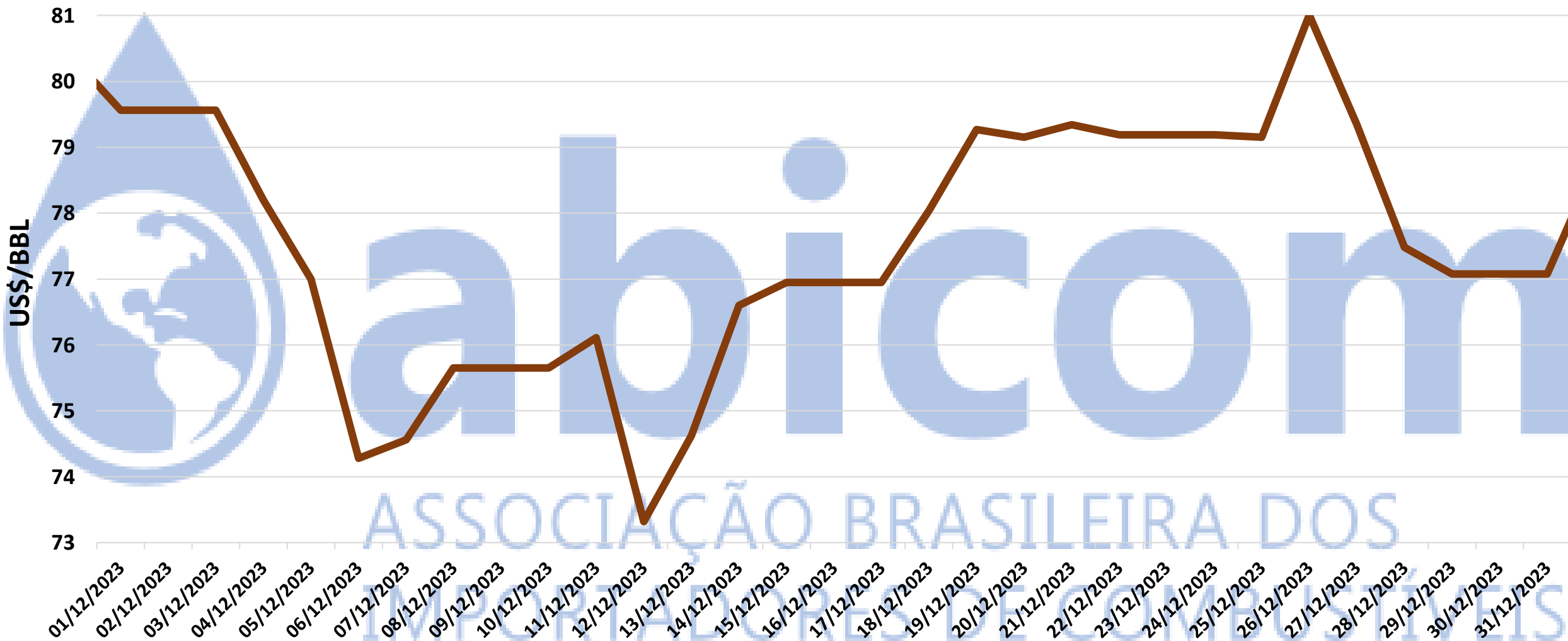
# NATIONAL AVERAGE DISAGREEMENT IN GASOLINE A: LOCAL AVG PRICES vs IMPORT PARITY PRICES (IPP)



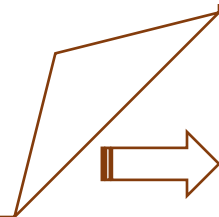
- **Maximum Lag of –R\$ 0.05/L on December 22 and 22.**
- **Minimum Lag of R\$ 0.20/L on December 09 to 12 and 14.**



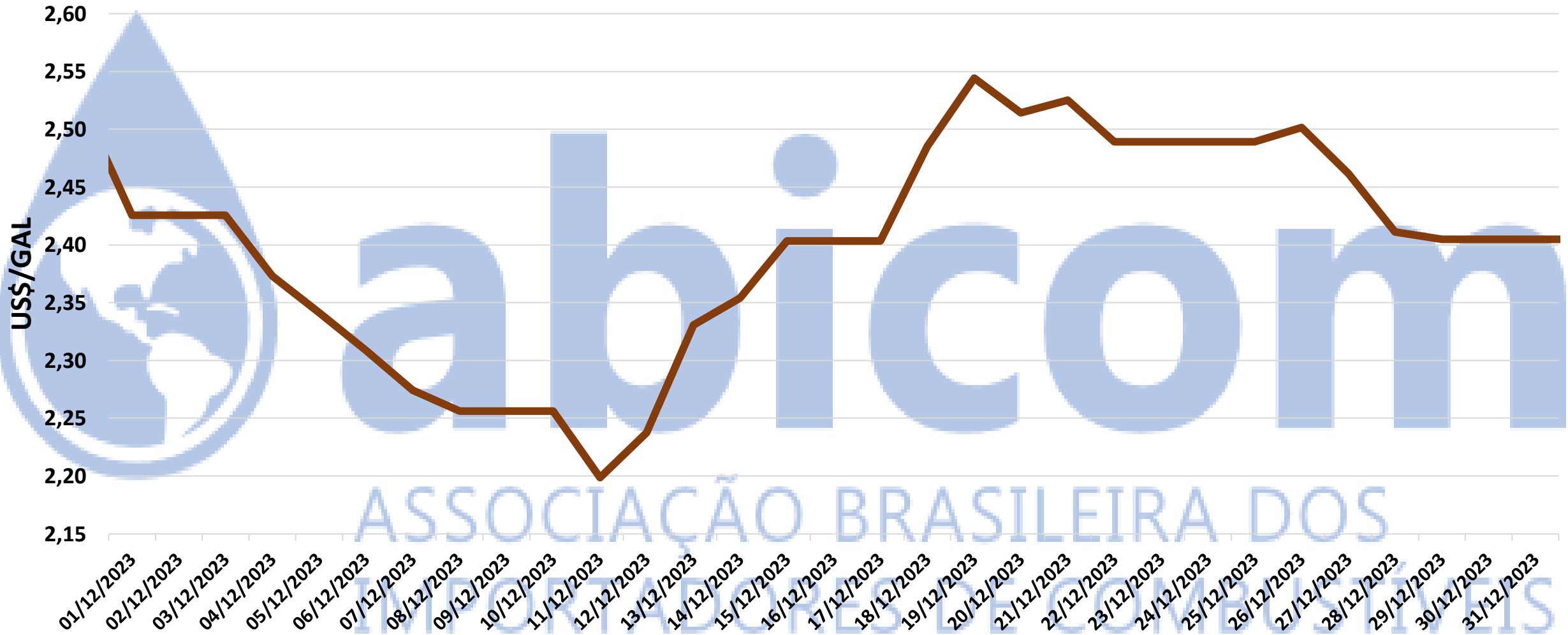
# BRENT PRICES



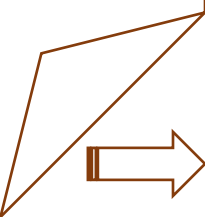
- **Maximum Price of  $\approx 81$  US\$/bbl on December 26.**
- **Minimum Price of  $\approx 73$  US\$/bbl on December 12.**



# DIESEL (HO) PRICES

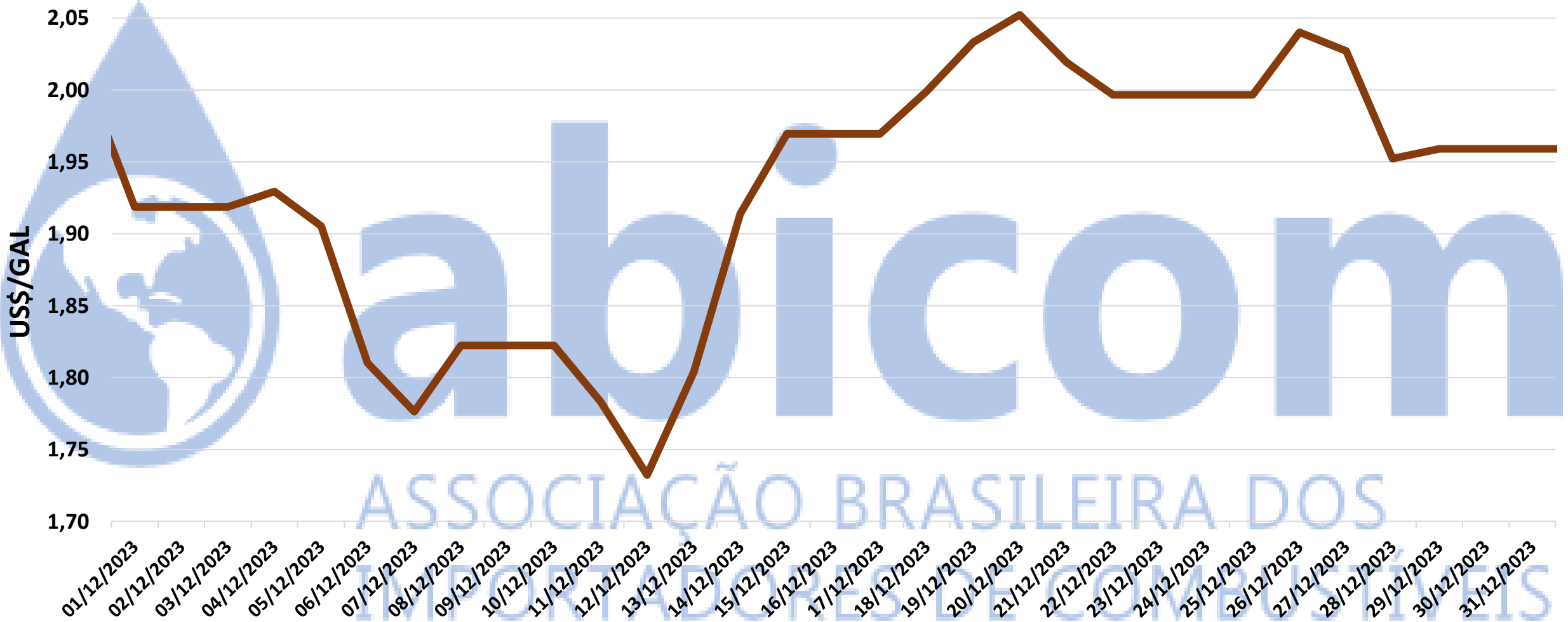


- **Maximum Price of  $\approx 2.55$  US\$/gal on December 19.**
- **Minimum Price of  $\approx 2.19$  US\$/gal on December 11.**



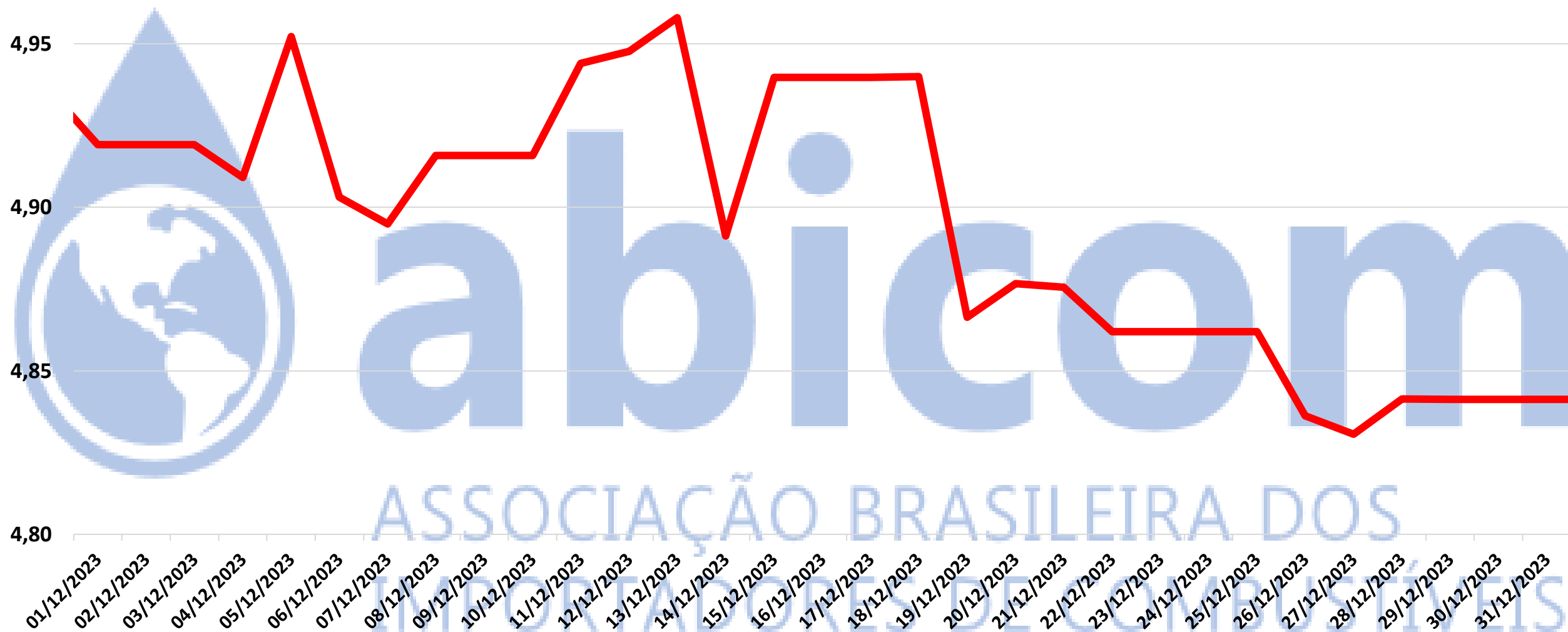


# GASOLINE (RBOB) PRICES



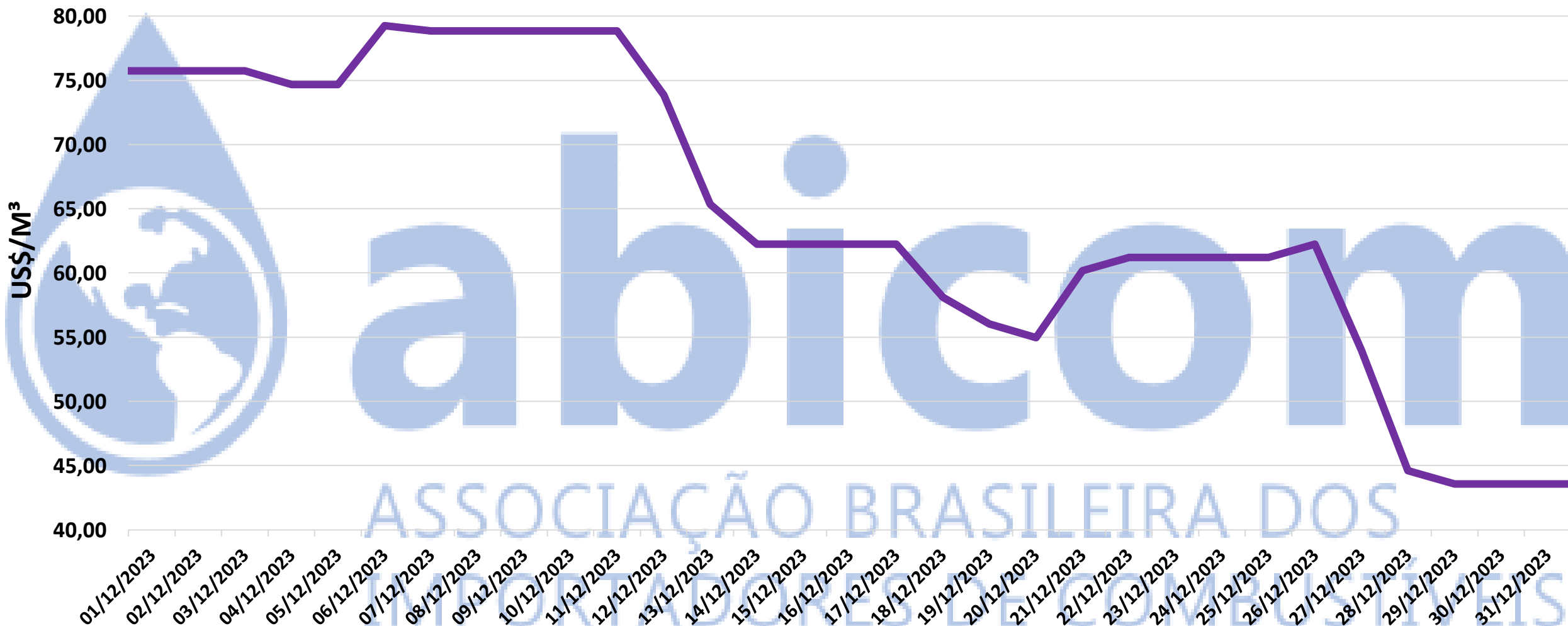
- **Maximum Price of  $\approx$  2.05 US\$/gal on December 20.**
- **Minimum Price of  $\approx$  1.73 US\$/gal on December 12.**

# FX – EXCHANGE RATE (REAL BR / DOLAR USA)



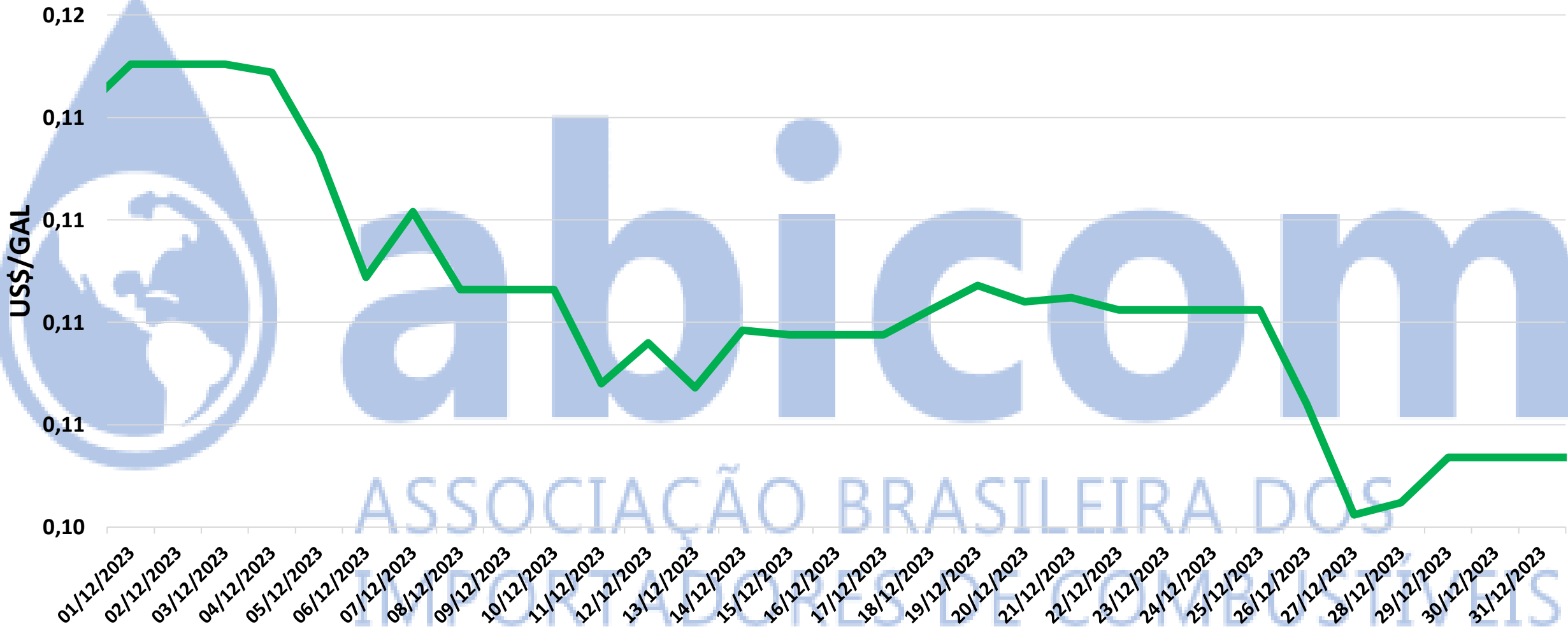
- **Maximum Rate of  $\approx 4.95$  R\$/US\$ on December 05 and 13.**
- **Minimum Rate of  $\approx 4.83$  R\$/US\$ on December 27.**

# SEA FREIGHT – Gulf (USA) x Southeast (Brazil)



- Maximum Price of  $\approx 79$  US\$/M<sup>3</sup> on December 09 to 11.
- Minimum Price of  $\approx 43$  US\$/M<sup>3</sup> on December 29 to 31.

# RENEWABLE VOLUME OBLIGATIONS (RVO)



- **Maximum Discount of  $\approx 0.1153$  US\$/GAL on December 01 to 03.**
- **Minimum Discount of  $\approx 0.1043$  US\$/GAL on December 27.**



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SHARE!!!**



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**COMENT**



**SHARE**



**AND SAVE!**