



# abicom

ASSOCIAÇÃO BRASILEIRA DOS  
IMPORTADORES DE COMBUSTÍVEIS

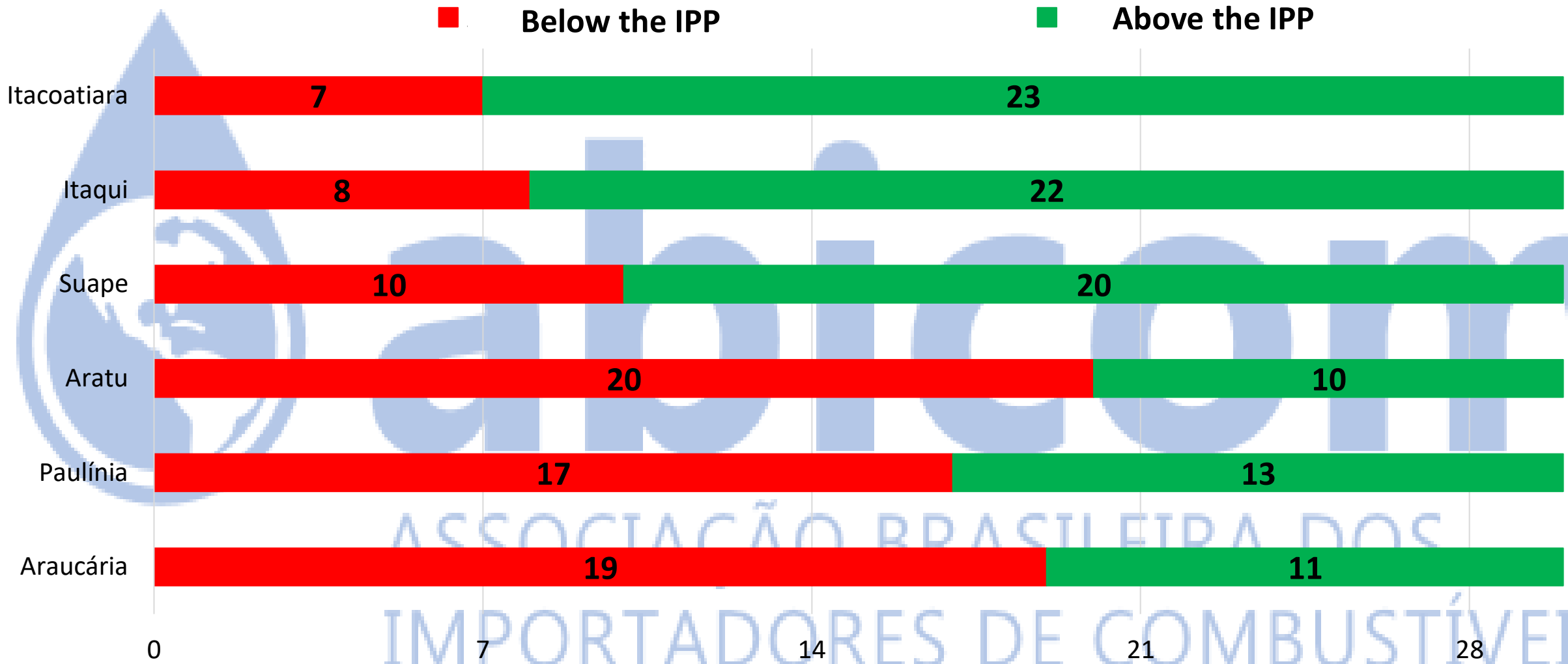
## Abicom Report Import Parity Prices (IPP) November 2023

# HIGHLIGHTS – NOVEMBER

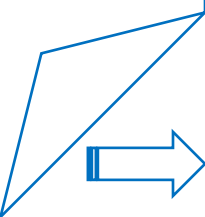
- In average, at the analyzed ports/hubs, **operated above and below parity depending on the days of the month with negative lags, reaching –R\$0.20/L** below of Import Parity Prices (IPP).
- In average, at the analyzed ports/hubs, **operated above and below parity depending on the days of the month with negative lags, reaching –R\$0.10/L** below of Import Parity Prices (IPP).
- The price of Brent, heating oil (diesel oil) and RBOB (gasoline) **showed great volatility, showing strong reductions until the middle of the month.**
- The exchange rate (FX) continues to pressure internal prices, **at levels above R\$4.85/US\$ during the month, reaching a peak of R\$5.01/US\$ and closing the month at R\$4.93/US\$.**
- Sea Freight, Gulf of Mexico to Southeast Brazil, **opened the month at 41 US\$/m<sup>3</sup>, experiencing strong increases throughout the month, reaching 75 US\$/m<sup>3</sup>, the same level as at the end of the month.**
- The Renewable Volume Obligation (RVO) **experienced variations during the month between 0.1169 US\$/gal and 0.1085 US\$/gal.**



# DAYS WITH ARB OPEN OR CLOSED – DIESEL OIL – NOVEMBER



➤ Above Import Parity Prices (IPP) also considers AT PAR days.

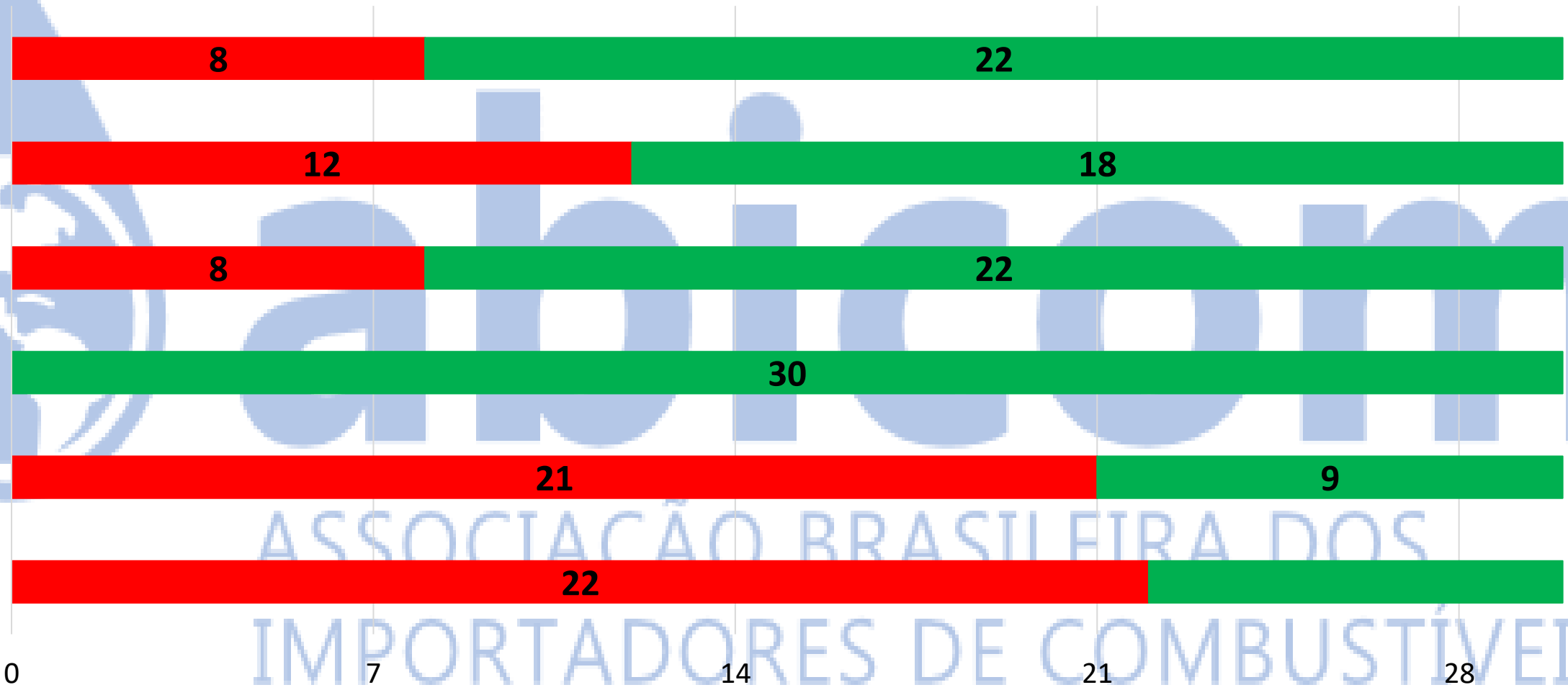


# DAYS WITH ARB OPEN OR CLOSED – GASOLINE – NOVEMBER

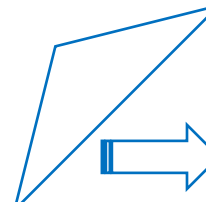
■ Below the IPP

■ Above the IPP

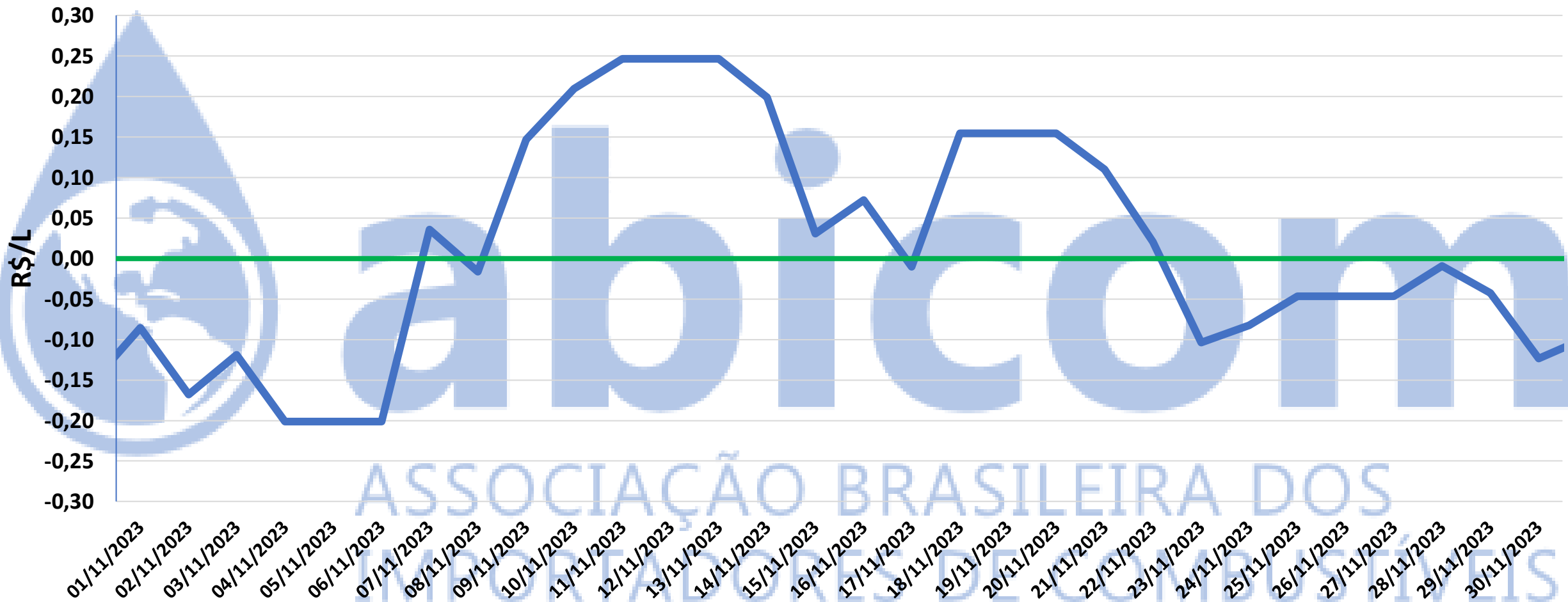
Itacoatiara  
Itaqui  
Suape  
Aratu  
Paulínia  
Araucária



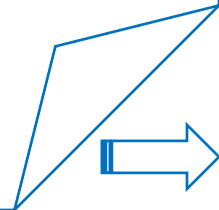
➤ Above Import Parity Prices (IPP) also considers AT PAR days.



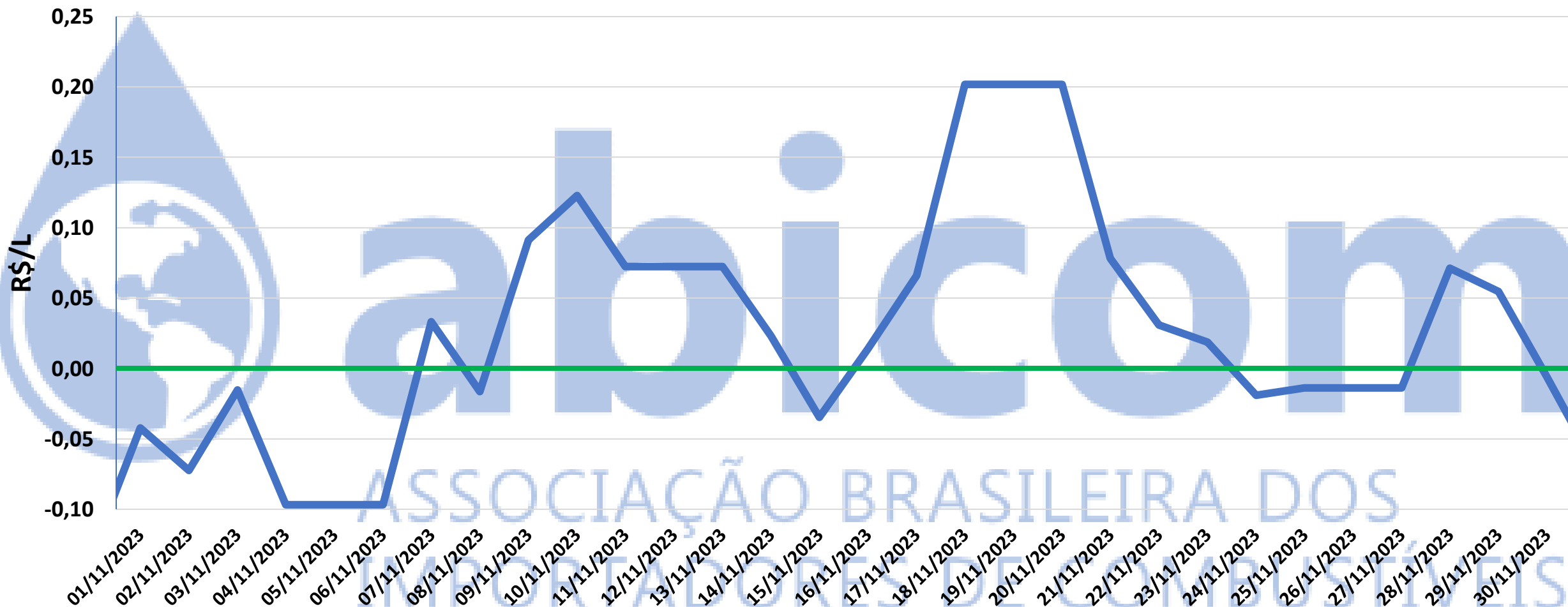
# NATIONAL AVERAGE DISAGREEMENT IN DIESEL OIL A: LOCAL AVG PRICES vs IMPORT PARITY PRICES (IPP)



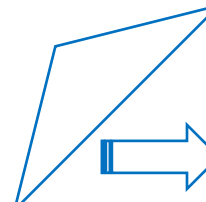
- Maximum Lag of -R\$ 0.20/L on november 04 to 06
- Minimum Lag of R\$ 0.25/L on november 11 to 13 .



# NATIONAL AVERAGE DISAGREEMENT IN GASOLINE A: LOCAL AVG PRICES vs IMPORT PARITY PRICES (IPP)



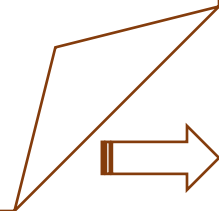
- Maximum Lag of -R\$ 0.10/L on november 04 to 06.
- Minimum Lag of R\$ 0.20/L on november 18 to 21 .



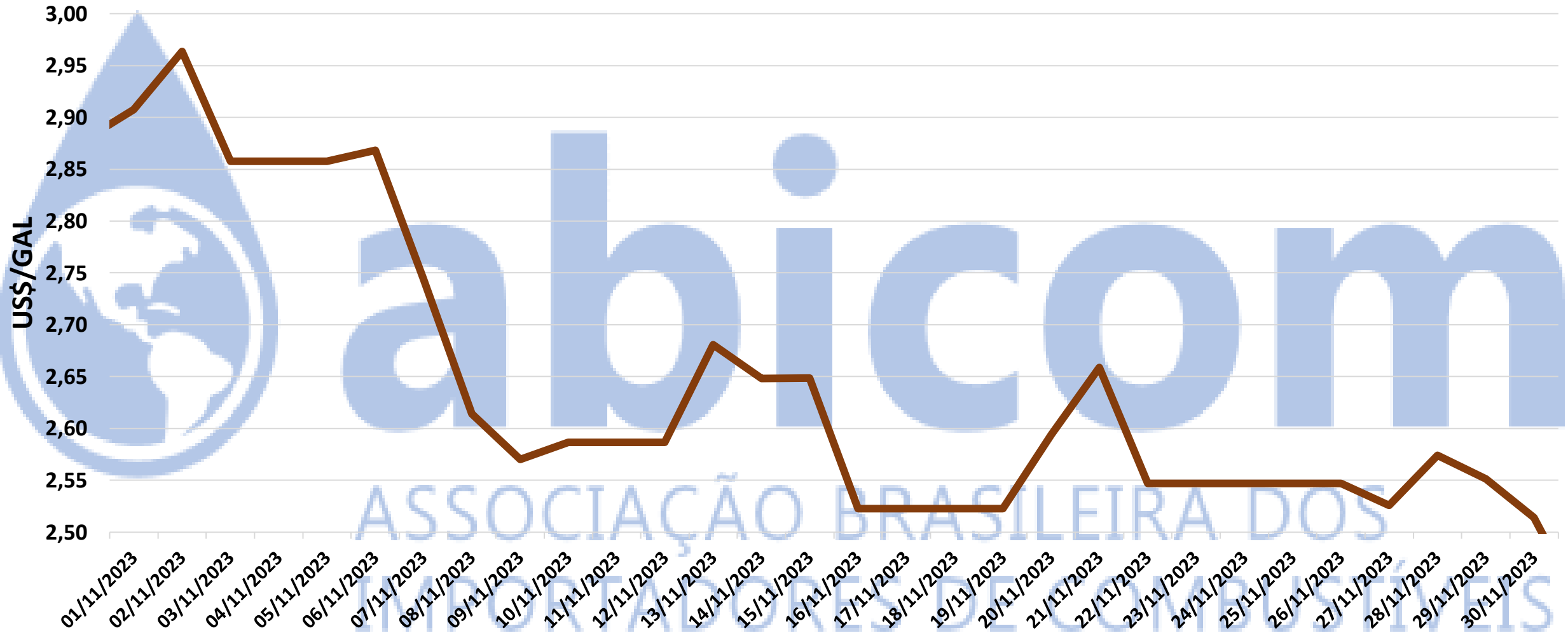
# BRENT PRICES



- **Maximum Price of  $\approx 87$  US\$/bbl on november 02.**
- **Minimum Price of  $\approx 77$  US\$/bbl on november 16.**



# DIESEL (HO) PRICES

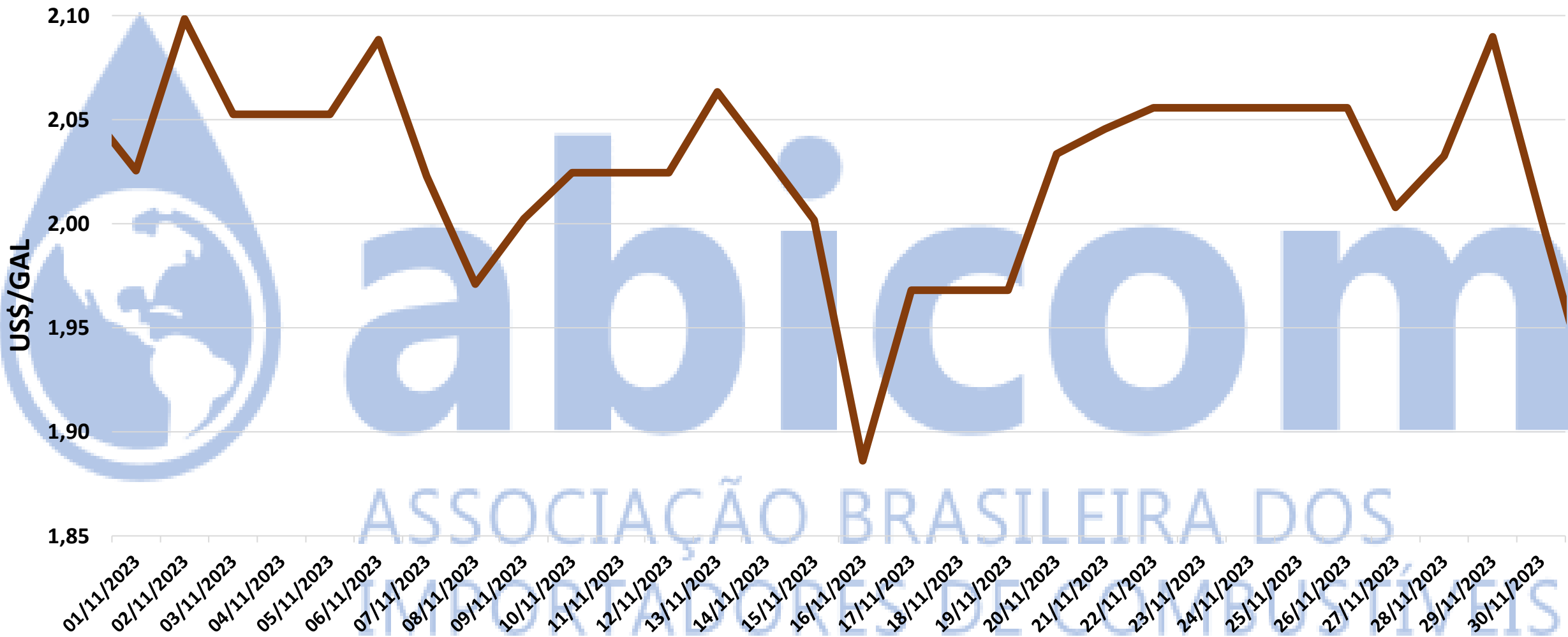


➤ **Maximum Price of  $\approx 2.96$  US\$/gal on november 02.**

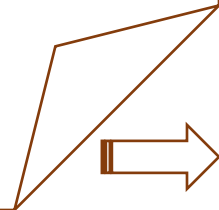
➤ **Minimum Price of  $\approx 2.51$  US\$/gal on on november 30.**



# GASOLINE (RBOB) PRICES



- **Maximum Price of  $\approx 2.09$ US\$/gal on november 02.**
- **Minimum Price of  $\approx 1.87$  US\$/gal on november 16.**

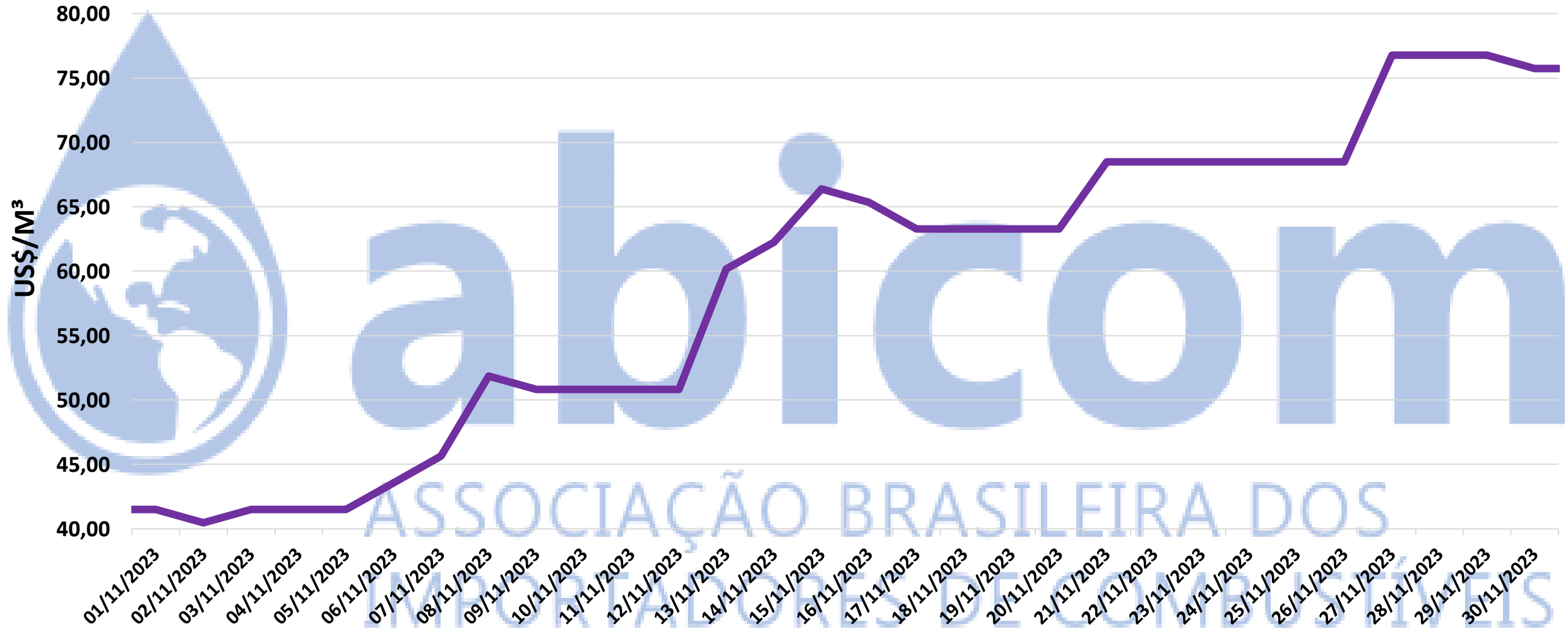


# FX – EXCHANGE RATE (REAL BR / DOLAR USA)



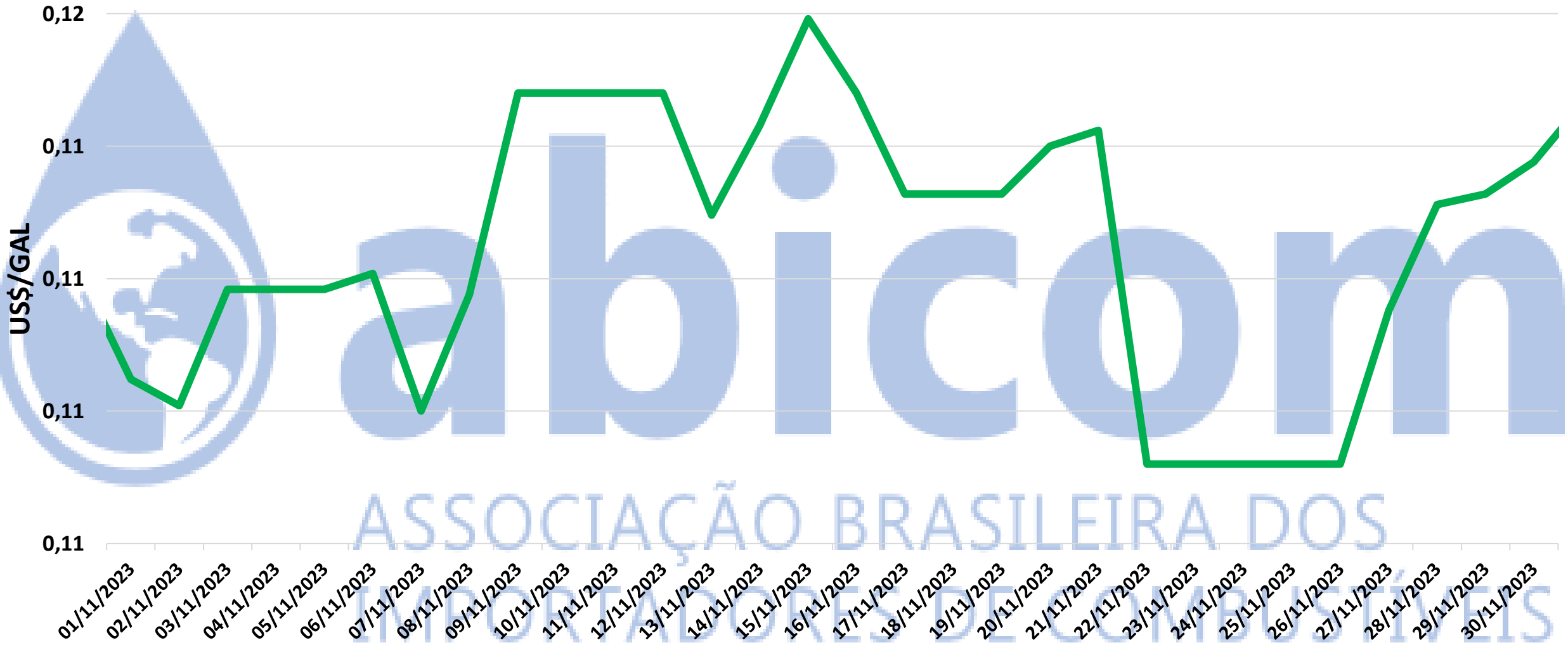
- **Maximum Rate of ≈ 5.02 R\$/US\$ on november 01.**
- **Minimum Rate of ≈ 4.85 R\$/US\$ on november 16.**

# SEA FREIGHT – Gulf (USA) x Southeast (Brazil)



- **Maximum Price of ≈ 77 US\$/M<sup>3</sup> on november 27.**
- **Minimum Price of ≈ 41 US\$/M<sup>3</sup> on november 01.**

# RENEWABLE VOLUME OBLIGATIONS (RVO)



- **Maximum Discount of  $\approx 0.1169$  US\$/GAL on november 15.**
- **Minimum Discount of  $\approx 0.1085$  US\$/GAL on november 22 to 26.**



**DID YOU LIKE ABICOM'S INFORMATION?**

**SAVE TO ACCESS WHEN YOU WANT AND AS  
SHARE!!!**



**LIKE**



**COMENT**



**SHARE**



**AND SAVE!**