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ASSOCIAÇÃO BRASILEIRA DOS
IMPORTADORES DE COMBUSTÍVEIS

Abicom Report Import Parity Prices (IPP) September 2023

HIGHLIGHTS – SEPTEMBER

- In average, at the analyzed ports/hubs, **the IPP for Diesel was negative (Arb closed) every day of the month, reaching –R\$0.74/L** below of Import Parity Prices (IPP).
- In average, at the analyzed ports/hubs, **the IPP for Gasoline was negative (Arb closed) every day of the month, reaching –R\$0.37/L** below of Import Parity Prices (IPP).
- The price of Brent, heating oil (diesel oil) and RBOB (gasoline) **great volatility during the month.**
- The exchange rate (FX) continues to pressure internal prices, **at levels above R\$4.85/US\$ during the month, reaching a peak of R\$5.05/US\$ and closing the month at R\$5.00/US\$.**
- Sea Freight, Gulf of Mexico to Southeast Brazil, **opened the month at 48 US\$/m³, experiencing strong reduction in the middle of the month to 34 US\$/m³, followed by strong rise until level 54 US\$/m³ and closed the month at the level 41 US\$/m³.**
- The Renewable Volume Obligation (RVO) **experienced a reduction during the month between 0.1758 US\$/gal and 0.1281 US\$/gal.**



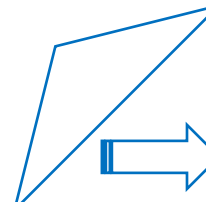
DAYS WITH ARB OPEN OR CLOSED – DIESEL OIL – SEPTEMBER

■ Below the IPP

■ Above the IPP



➤ Above Import Parity Prices (IPP) also considers AT PAR days.



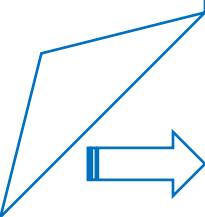
DAYS WITH ARB OPEN OR CLOSED – GASOLINE – SEPTEMBER

■ Below the IPP

■ Above the IPP



➤ Above Import Parity Prices (IPP) also considers AT PAR days.



NATIONAL AVERAGE DISAGREEMENT IN DIESEL OIL A: LOCAL AVG PRICES vs IMPORT PARITY PRICES (IPP)



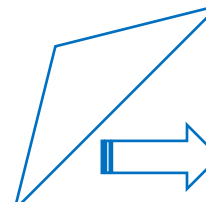
- Maximum Lag of -R\$ 0.74/L on September 29th
- Minimum Lag of -R\$ 0.29/L on September 01st.



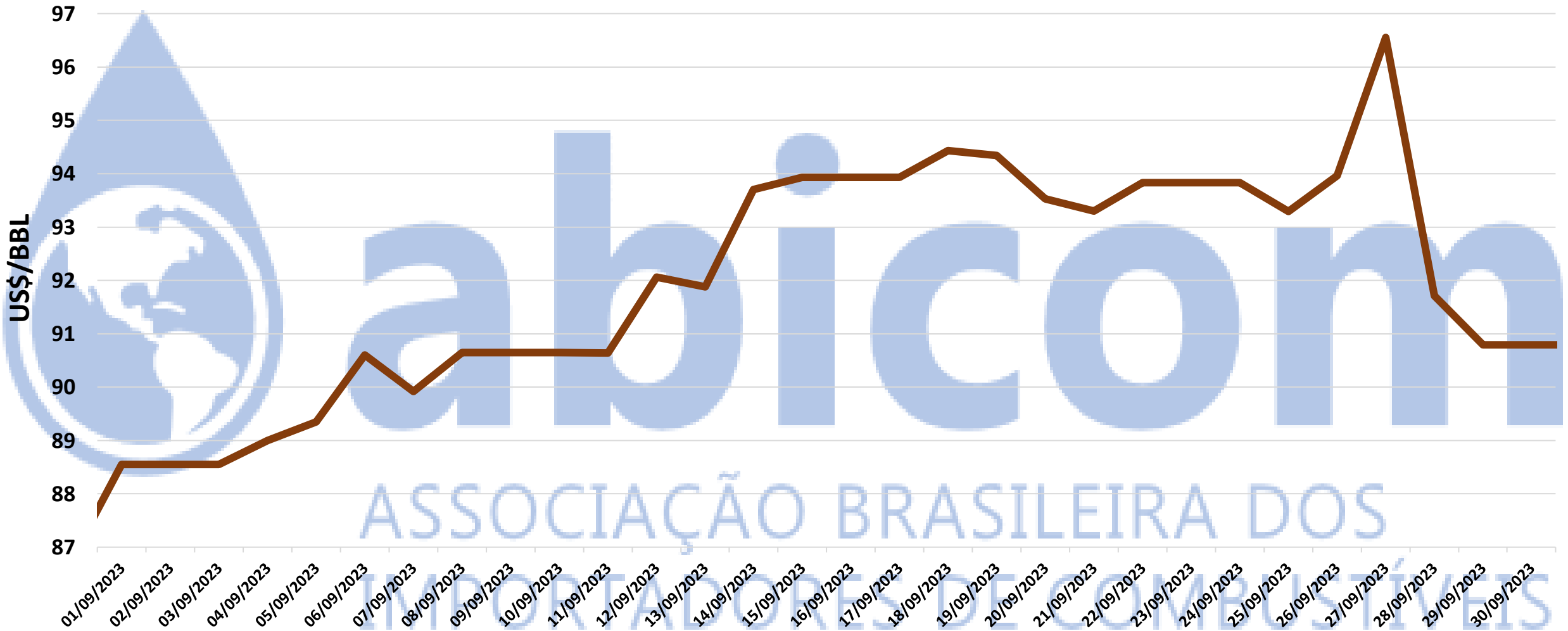
NATIONAL AVERAGE DISAGREEMENT IN GASOLINE A: LOCAL AVG PRICES vs IMPORT PARITY PRICES (IPP)



- Maximum Lag of -R\$ 0.37/L on September 15th.
- Minimum Lag of -R\$ 0.07/L on September 30th.



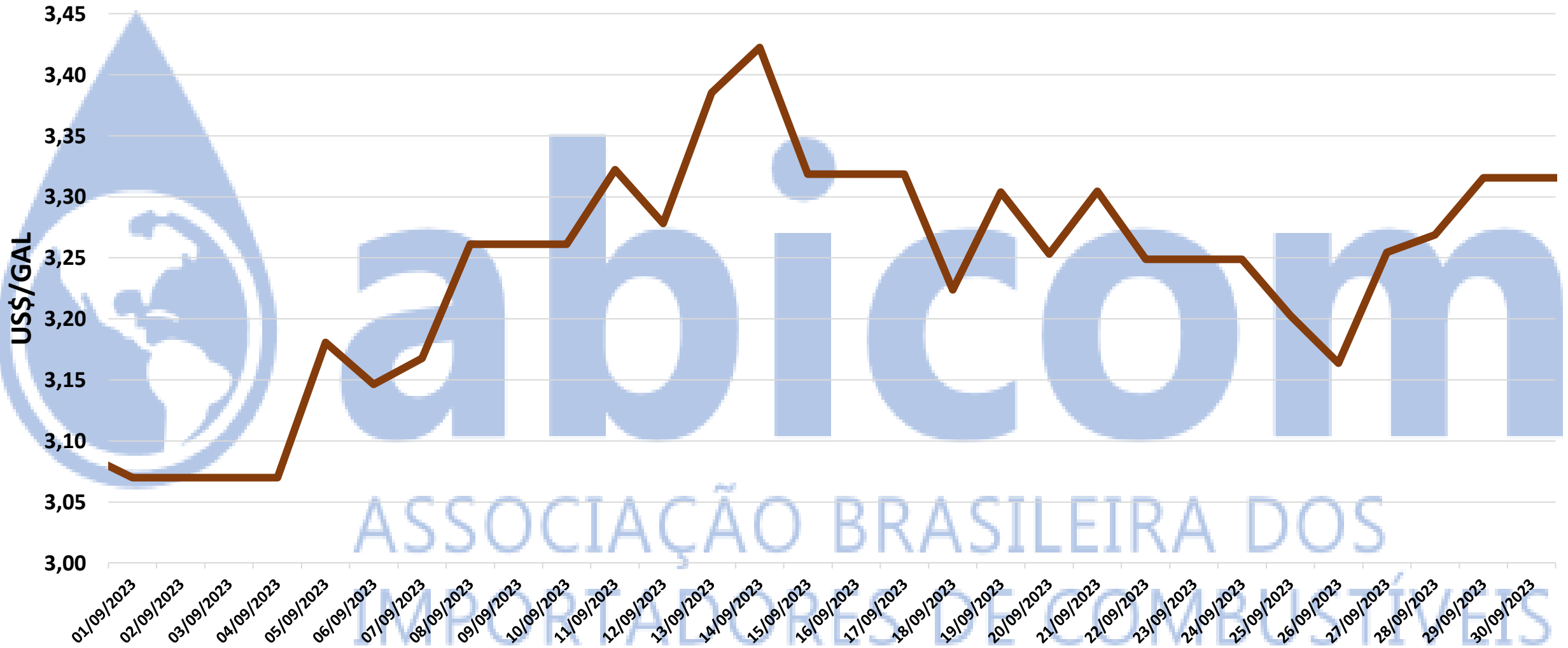
BRENT PRICES



- **Maximum Price of ≈ 97 US\$/bbl on September 27th.**
- **Minimum Price of ≈ 86 US\$/bbl on September 01st.**



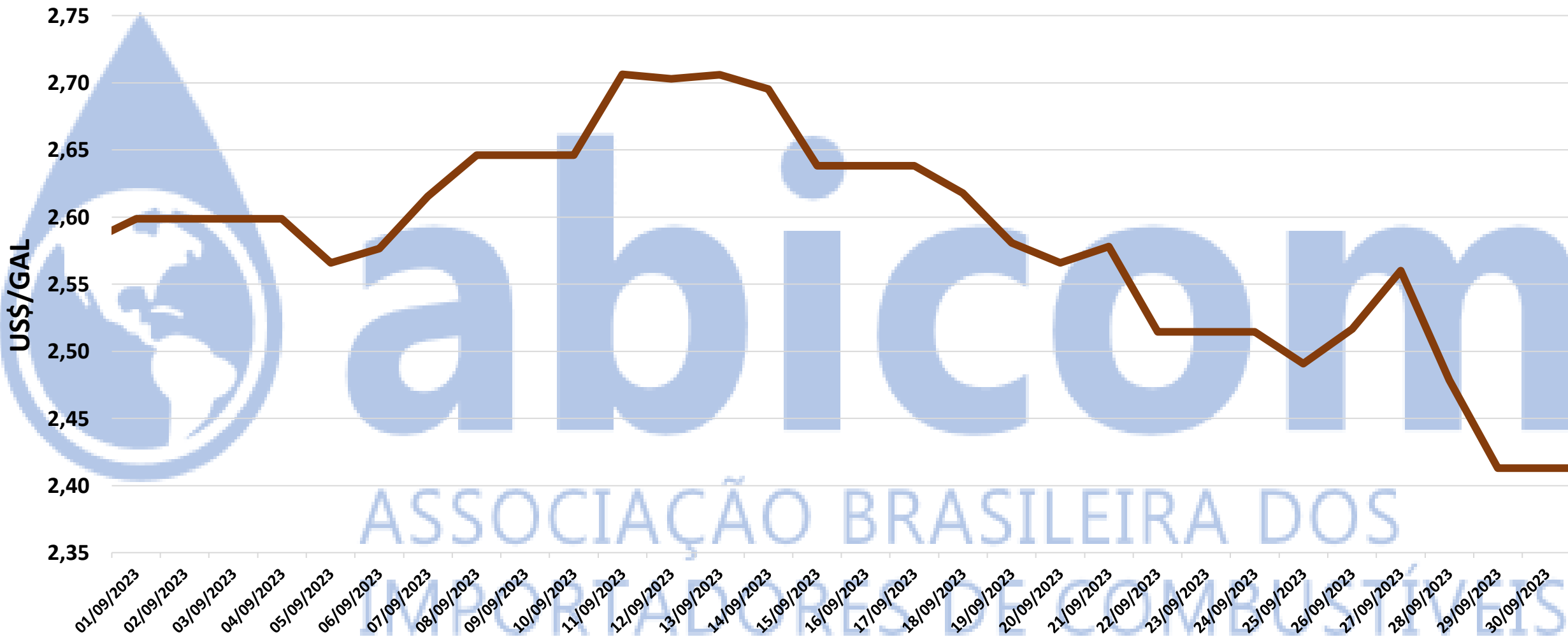
DIESEL (HO) PRICES



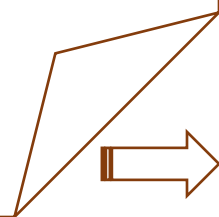
- **Maximum Price of ≈ 3.42 US\$/gal on September 14th.**
- **Minimum Price of ≈ 3.07 US\$/gal on on September 01st to 04th.**



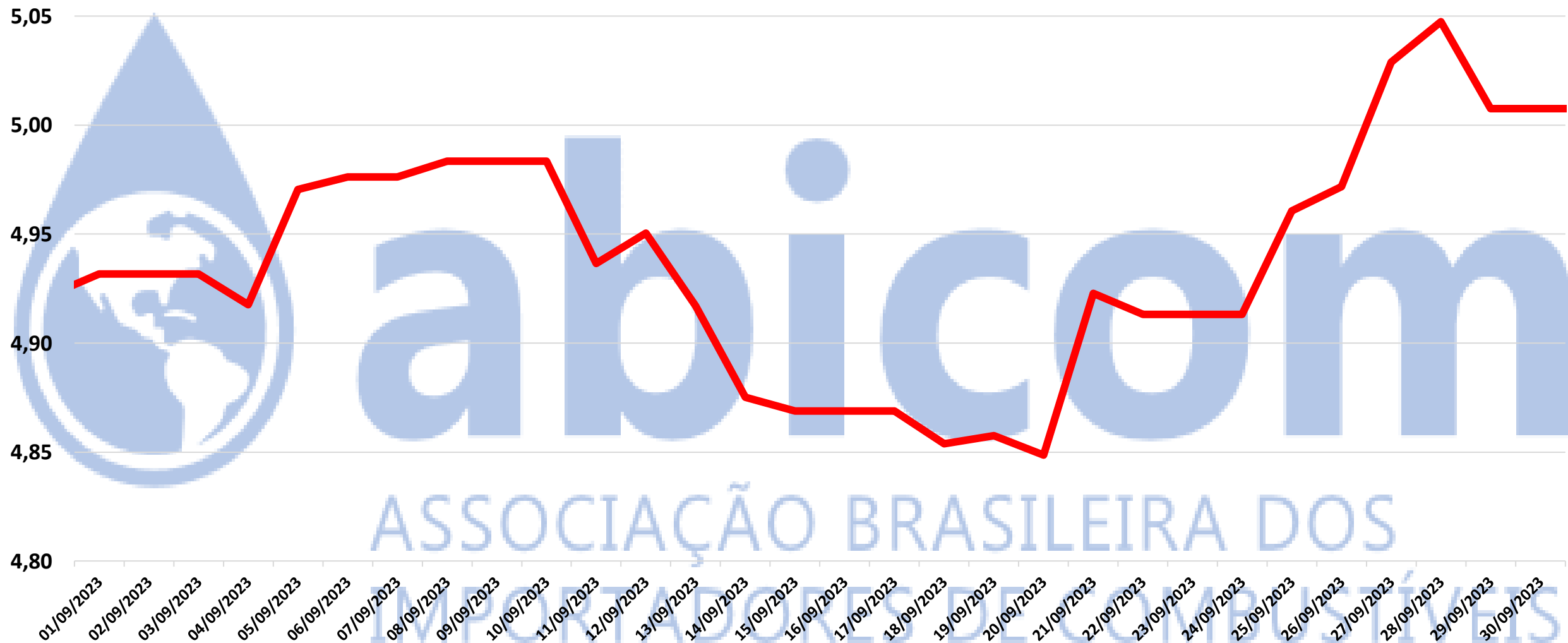
GASOLINE (RBOB) PRICES



- **Maximum Price of ≈ 2.70 US\$/gal on September 11th to 14th**
- **Minimum Price of ≈ 2.41 US\$/gal on September 29th to 30th**



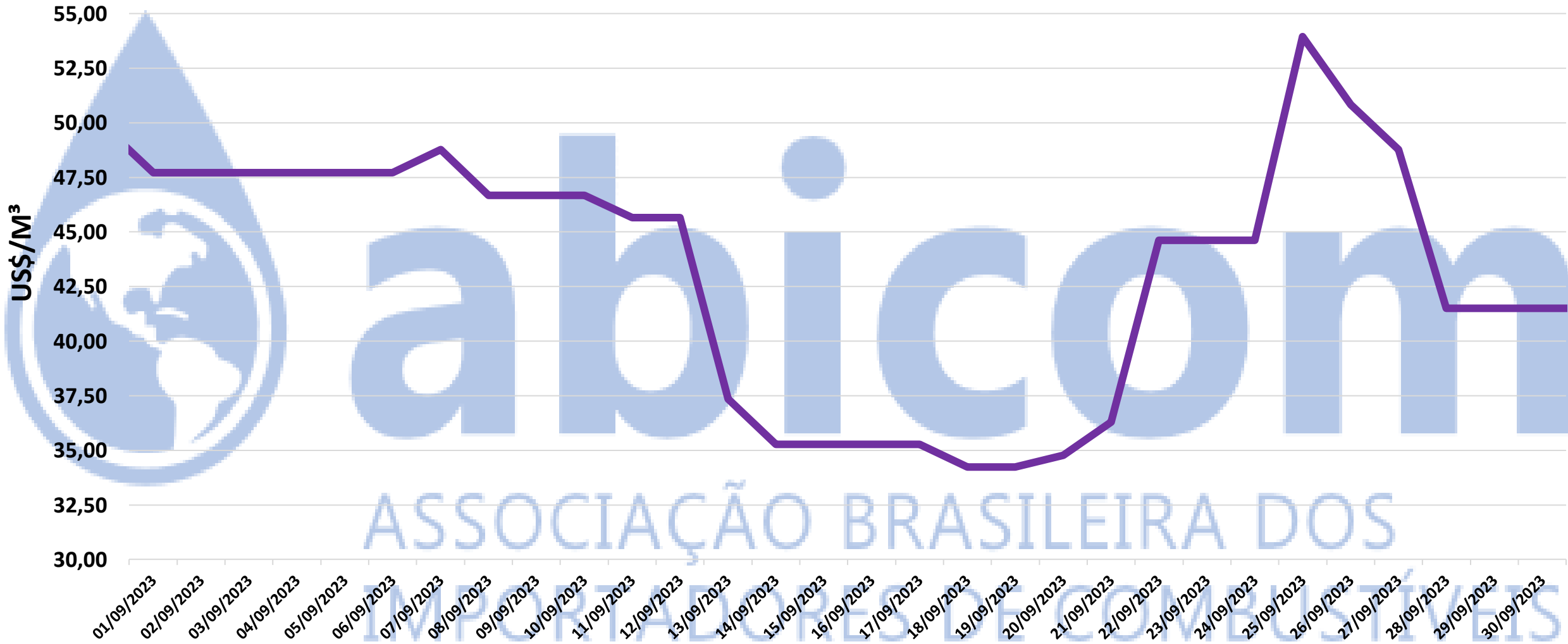
FX – EXCHANGE RATE (REAL BR / DOLAR USA)



➤ **Maximum Rate of ≈ 5.05 R\$/US\$ on September 28th**

➤ **Minimum Rate of ≈ 4.85 R\$/US\$ on September 20th.**

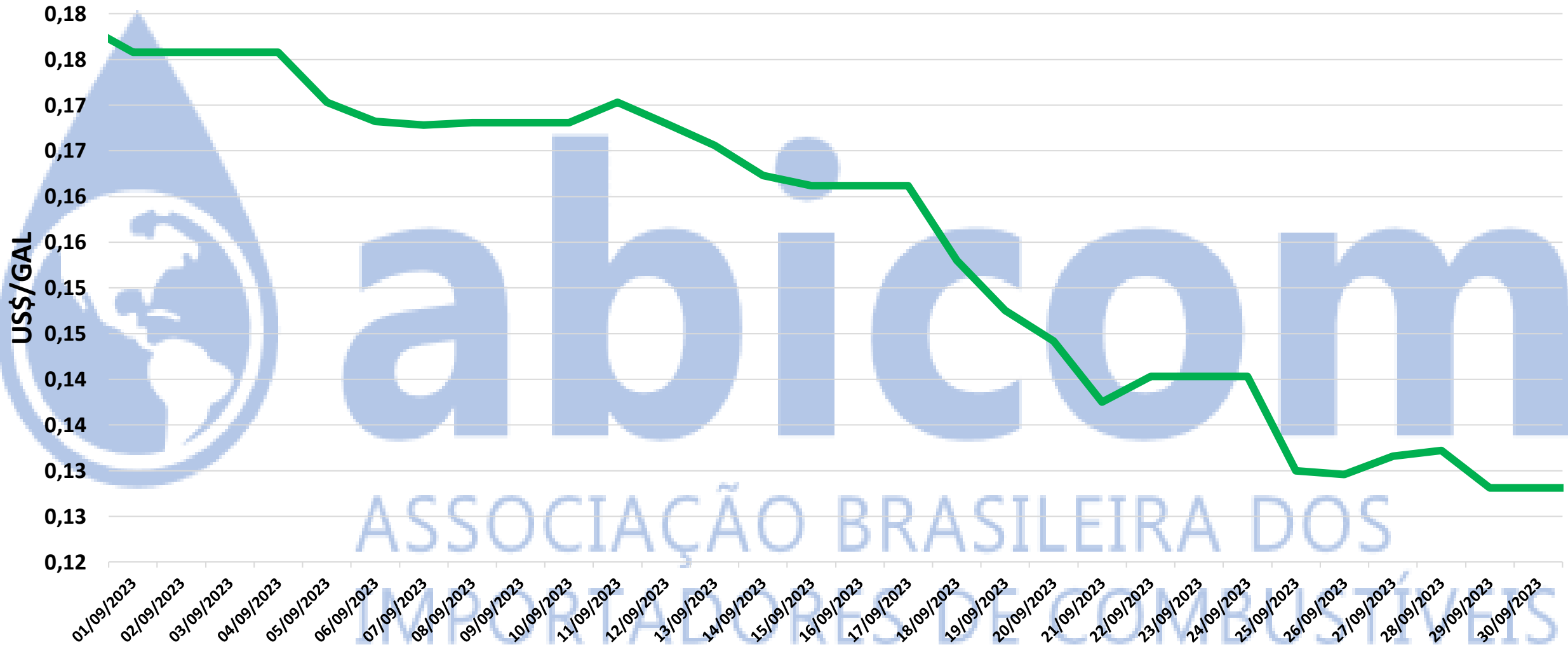
SEA FREIGHT – Gulf (USA) x Southeast (Brazil)



➤ **Maximum Price of ≈ 54 US\$/M³ on September 25th**

➤ **Minimum Price of ≈ 34 US\$/M³ on September 18th to 20th.**

RENEWABLE VOLUME OBLIGATIONS (RVO)



➤ **Maximum Discount of ≈ 0.1758 US\$/GAL on September 01st to 04th**

➤ **Minimum Discount of ≈ 0.1281 US\$/GAL on September 29th to 30th.**



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SHARE!!!**



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AND SAVE!