



abicom

ASSOCIAÇÃO BRASILEIRA DOS
IMPORTADORES DE COMBUSTÍVEIS

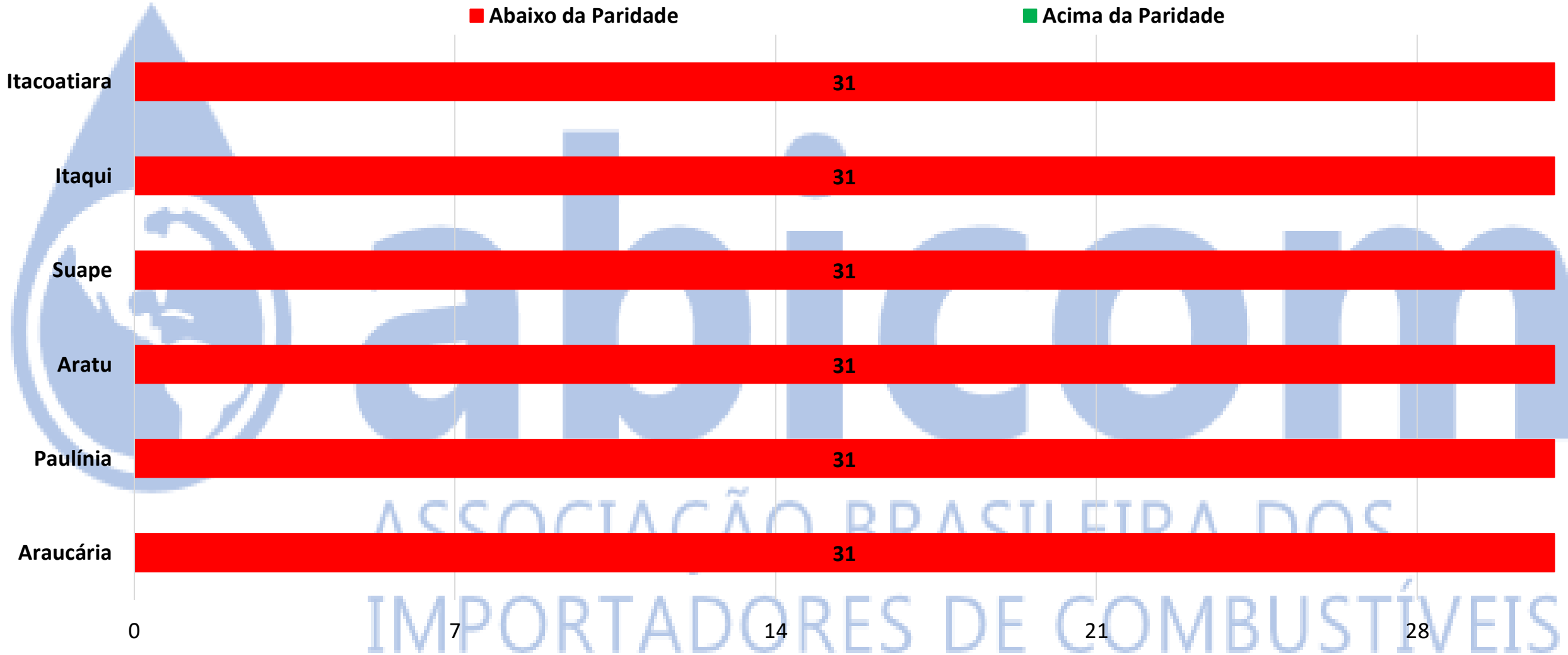
Abicom Report Import Parity Prices (IPP) August 2023

HIGHLIGHTS – AUGUST

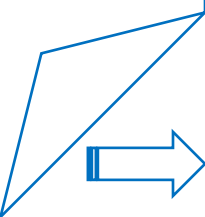
- In average, at the analyzed ports/hubs, **the IPP for Diesel was negative (Arb closed) every day of the month, reaching –R\$1.12/L** below of Import Parity Prices (IPP).
- In average, at the analyzed ports/hubs, **the IPP for Gasoline was negative (Arb closed) every day of the month, reaching –R\$0.79/L** below of Import Parity Prices (IPP).
- The price of Brent, heating oil (diesel oil) and RBOB (gasoline) **small fluctuations during the month.**
- The exchange rate (FX) continues to pressure internal prices, **at levels above R\$4.70/US\$ during the month, reaching a peak of R\$4.98/US\$ and closing the month at R\$4.92/US\$.**
- Sea Freight, Gulf of Mexico to Southeast Brazil, **opened the month at 46 US\$/m³, experiencing strong rise in the middle of the month to 54 US\$/m³, followed for stability at a high level at the 48 US\$/m³ level.**
- The Renewable Volume Obligation (RVO) discounts were stable – variation from **0.1769 US\$/gal to 0.1911 US\$/gal.**



DAYS WITH ARB OPEN OR CLOSED – DIESEL OIL – AUGUST



➤ Above Import Parity Prices (IPP) also considers AT PAR days.



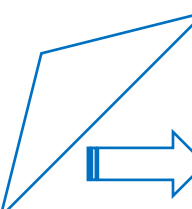
DAYS WITH ARB OPEN OR CLOSED – GASOLINE – AUGUST

■ Abaixo da Paridade

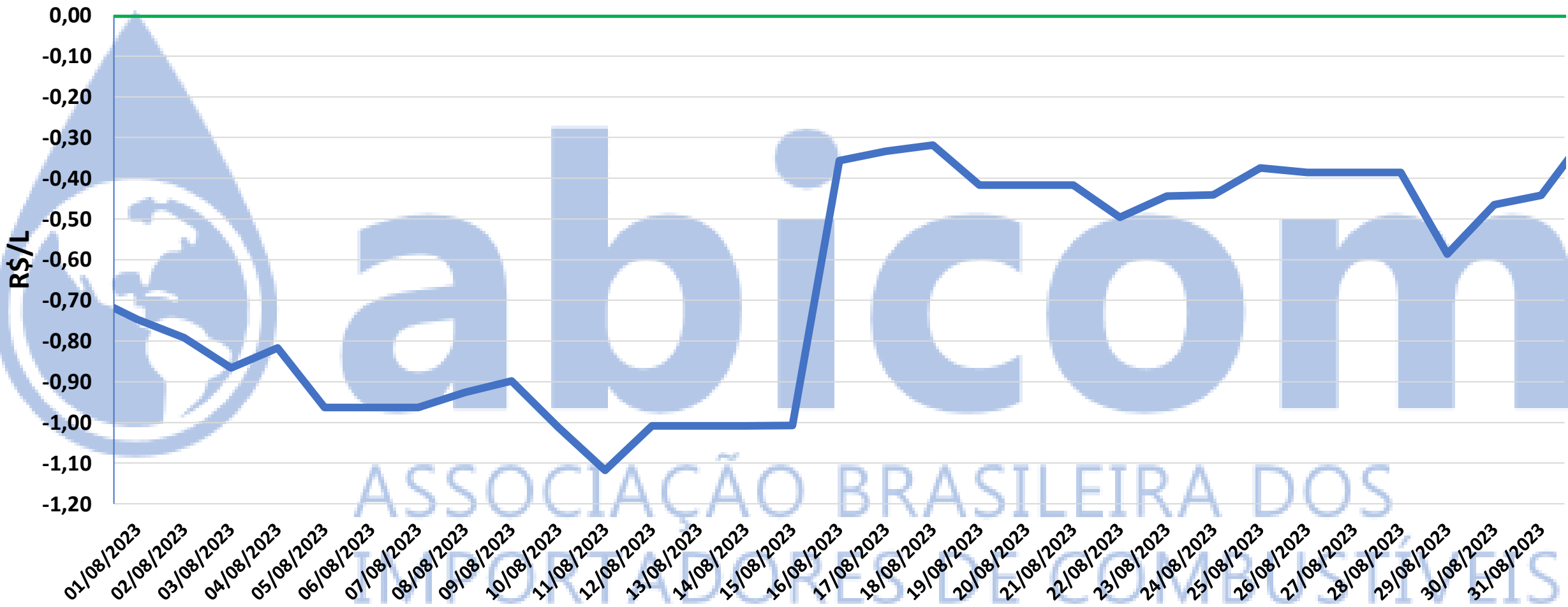
■ Acima da Paridade



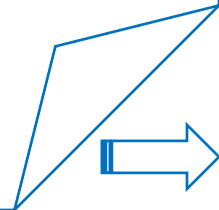
➤ Above Import Parity Prices (IPP) also considers AT PAR days.



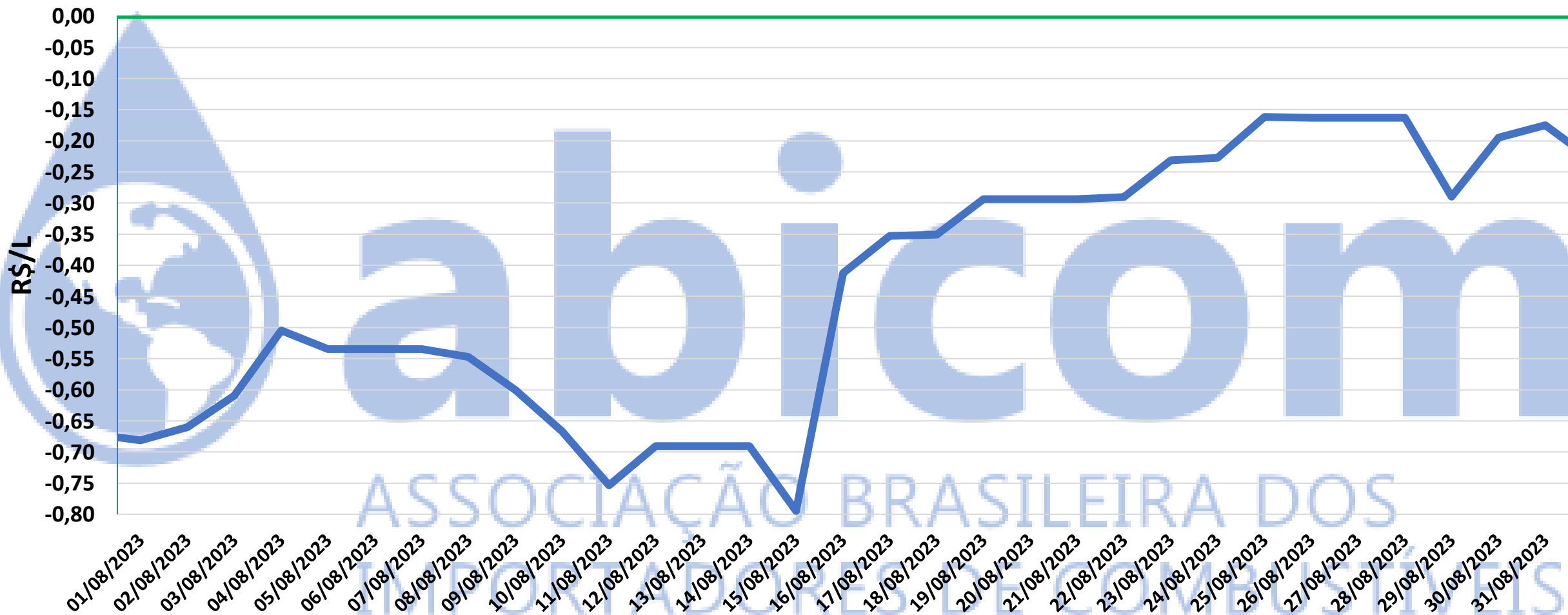
NATIONAL AVERAGE DISAGREEMENT IN DIESEL OIL A: LOCAL AVG PRICES vs IMPORT PARITY PRICES (IPP)



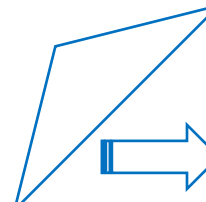
- Maximum Lag of -R\$ 1.12/L on august 11th
- Minimum Lag of -R\$ 0.32/L on august 18th.



NATIONAL AVERAGE DISAGREEMENT IN GASOLINE A: LOCAL AVG PRICES vs IMPORT PARITY PRICES (IPP)



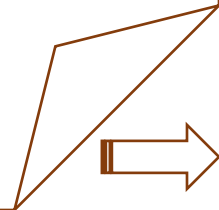
- Maximum Lag of **-R\$ 0.79/L** on **august 15th**.
- Minimum Lag of **-R\$ 0.16/L** on **august 25th to 28th**.



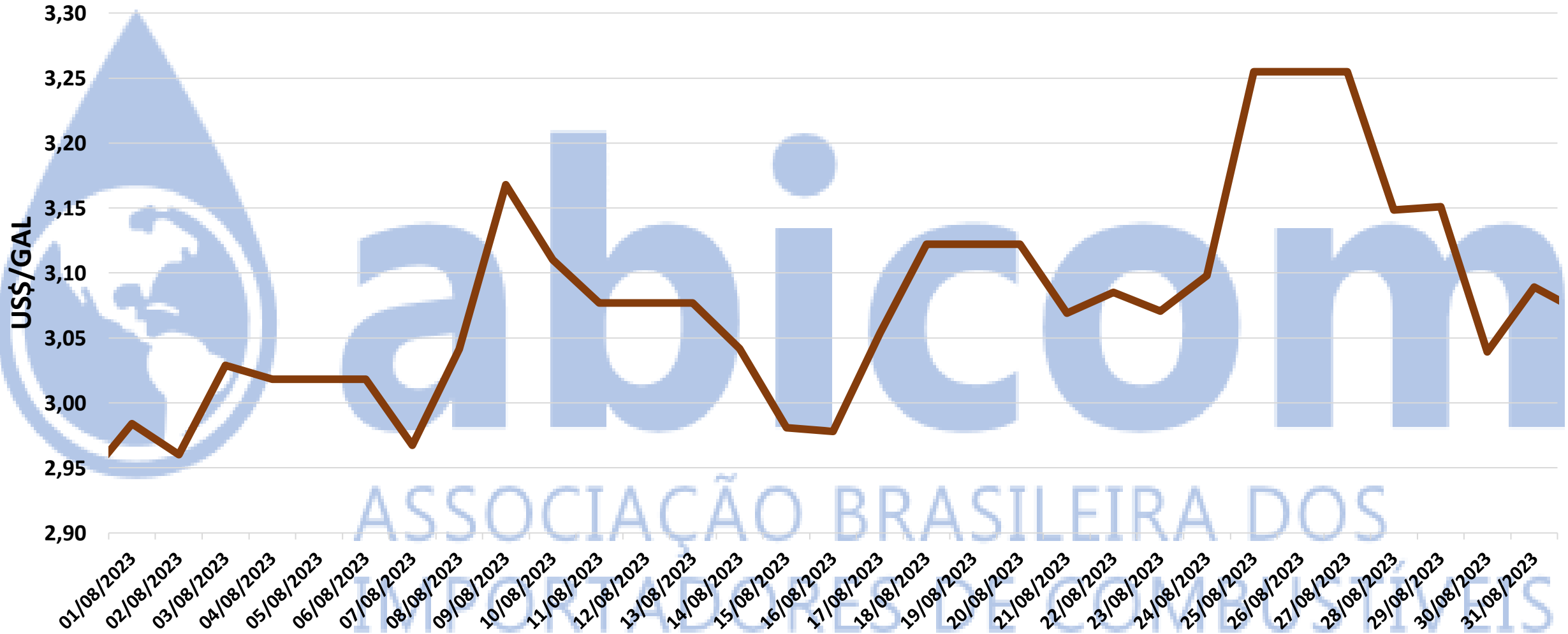
BRENT PRICES



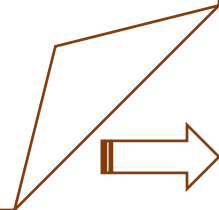
- **Maximum Price of ≈ 87 US\$/bbl on august 09th.**
- **Minimum Price of ≈ 83 US\$/bbl on august 02st.**



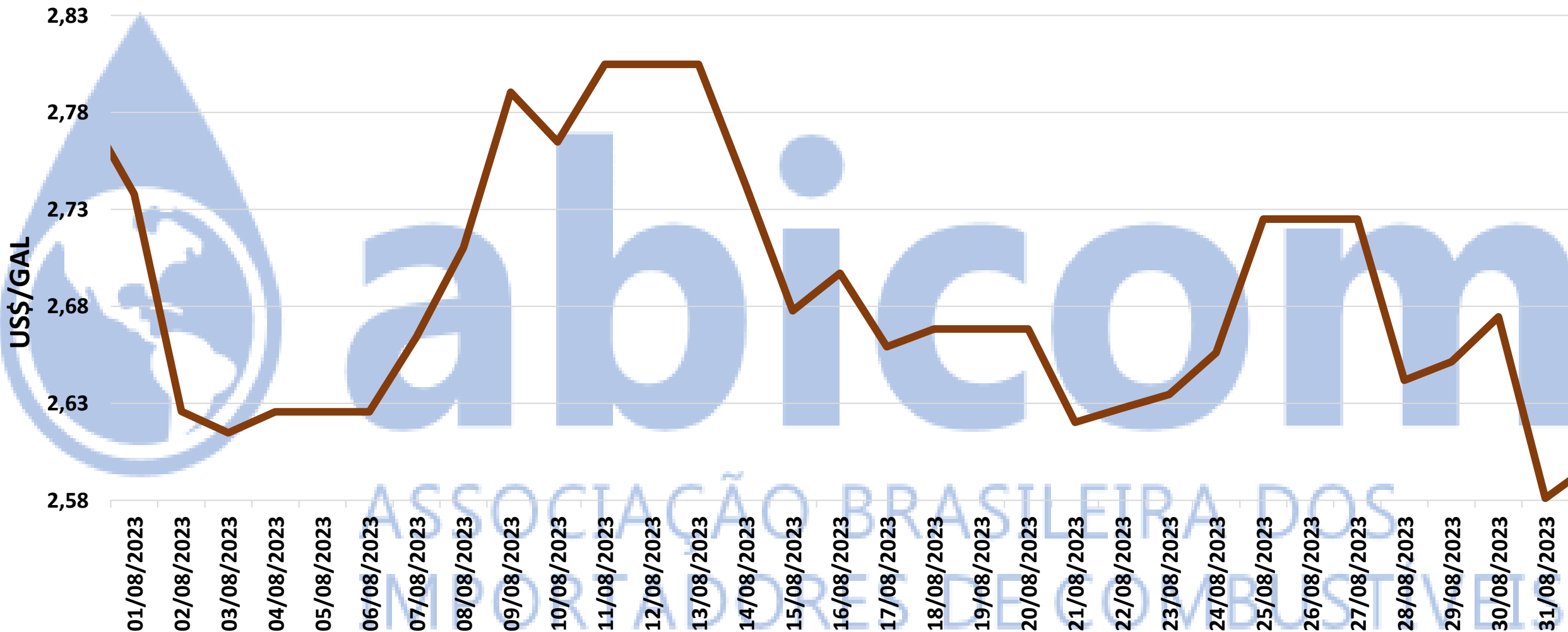
DIESEL (HO) PRICES



- Maximum Price of ≈ 3.25 US\$/gal on august 25th to 28th.
- Minimum Price of ≈ 2.96 US\$/gal on august 02nd.



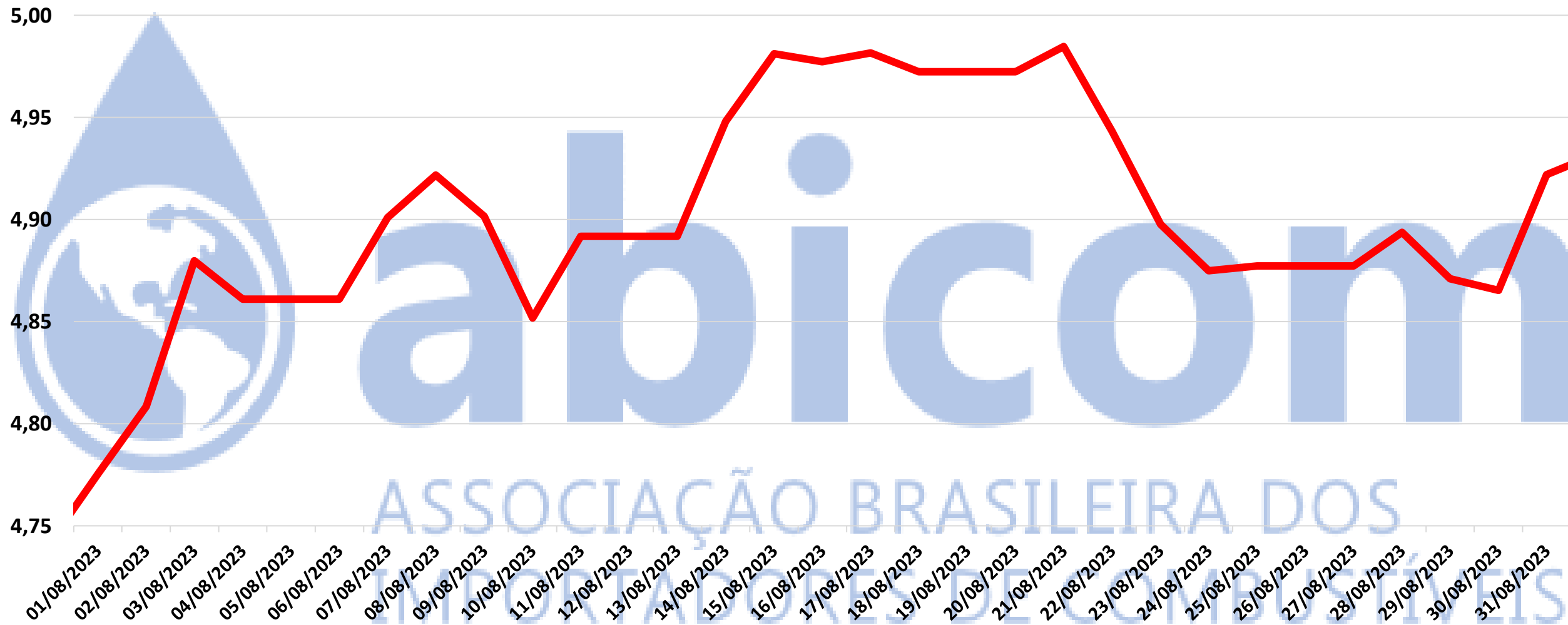
GASOLINE (RBOB) PRICES



➤ Maximum Price of ≈ 2.80 US\$/gal on august 11th to 13th

➤ Minimum Price of ≈ 2.58 US\$/gal on august 31th

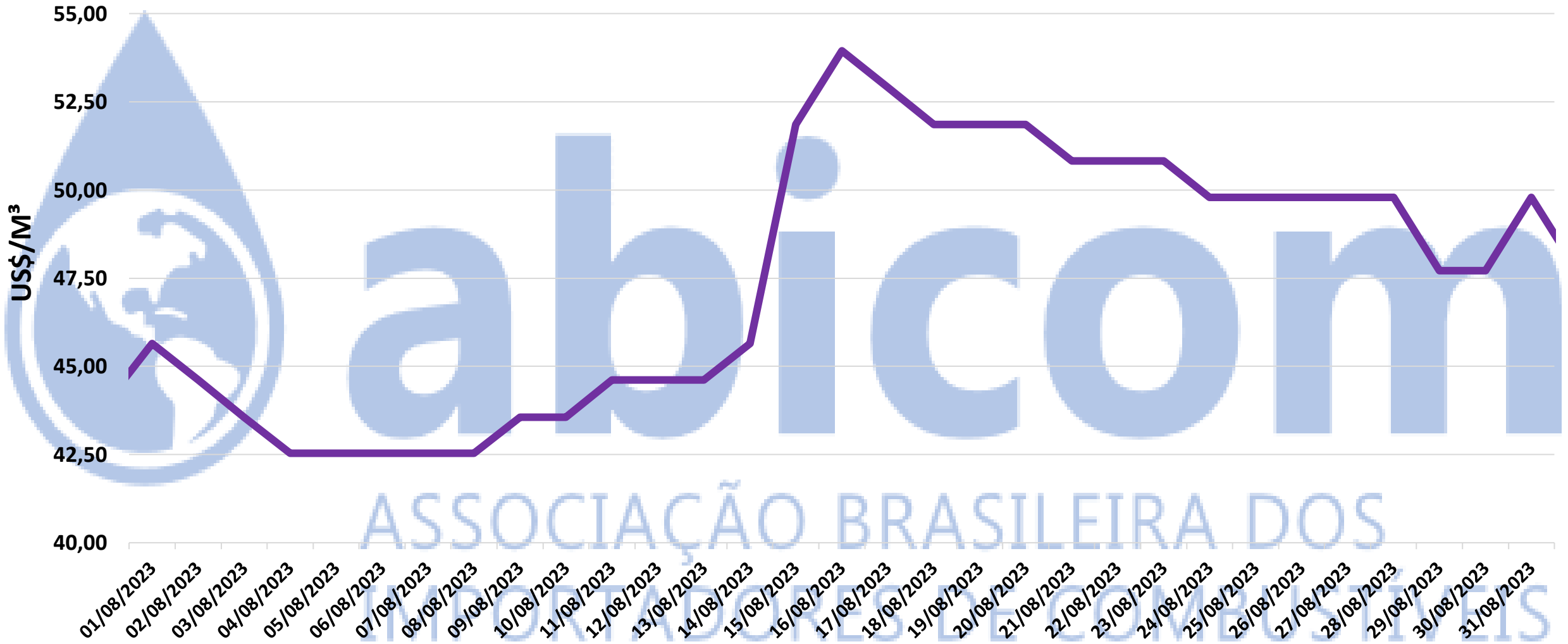
FX – EXCHANGE RATE (REAL BR / DOLAR USA)



➤ **Maximum Rate of ≈ 4.98 R\$/US\$ on August 15st to 21st**

➤ **Minimum Rate of ≈ 4.77 R\$/US\$ on August 01st.**

SEA FREIGHT – Gulf (USA) x Southeast (Brazil)



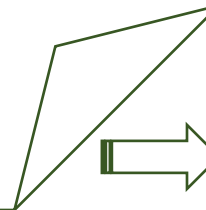
➤ **Maximum Price of ≈ 54 US\$/M³ on august 16th**

➤ **Minimum Price of ≈ 42 US\$/M³ on august 04th to 08th.**

RENEWABLE VOLUME OBLIGATIONS (RVO)



- **Maximum Discount of ≈ 0.1911 US\$/GAL on august 02nd.**
- **Minimum Discount of ≈ 0.1769 US\$/GAL on august 25th to 28th.**



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SHARE!!!**



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AND SAVE!